

## **Property Syndicate No.1**

**ARSN 113 557 467**

**Announcement – 10 June 2011**

### **Settlement of 65 Lathams Road, Carrum Downs, Victoria**

We are pleased to advise that the settlement for the sale of 65 Lathams Road, Carrum Downs, Victoria was completed on 9 June 2011.

Sale proceeds will be distributed to investors shortly after settlement of 89-103 Boundary Road, North Laverton, Victoria and final audit of the Syndicate's accounts.

#### **For more information**

We regularly provide up-to-date information about the Syndicate, including quarterly Syndicate Performance Updates and Continuous Disclosure information. These contain current information about the Syndicate's gearing, interest cover, borrowings, fund diversification, valuation policy, related party transactions, distribution practices and withdrawal rights.

Please refer to the 'Quick Links' sections of this website or contact Investor Services on **13 29 39** for copies of these documents.