

## Property Syndicate - Footscray

**Announcement – 16 December 2009**

### **Sale of Footscray Plaza Shopping Centre**

After careful consideration of the options available for the Syndicate and in the best interests of investors, it was decided to terminate the Syndicate when its term expires on 30 June 2010.

In preparation for the Syndicate's expiry, we have been in negotiation with an interested buyer for the Footscray Plaza Shopping Centre and have successfully sold the property at its current market value of \$19 million. The settlement has been scheduled for 30 June 2010 and investors will receive the net proceeds after the repayment of investor borrowings and associated costs with the Syndicate's termination.

Importantly, distributions will continue until settlement is completed.

Please refer to other pages of this website or contact Investor Services on 13 29 39 for up to date information about the Syndicate.