

# Healthcare Property Trust

## Announcement – 17 August 2010

### Property revaluation

The Fund's Forest Road, Orange property was independently valued during July 2010, with a change from its previous book value of -\$0.26m. The decrease in value is largely attributed to the write down of acquisition costs. It was purchased in January 2008 and this is the property's first independent valuation since purchase.

Property	Pre-valuation book value	New independent valuation	Variance to book value	Variance to book value %
Forest Road, Orange, NSW <sup>(1)</sup>	\$7,809,593	\$7,550,000	-\$259,593	-3.32%

(1) Valuation on an 'as is' basis. The property was purchased with the intention to develop it. This valuation is based on the current condition of the property (i.e. 'as is').

At 6 August 2010, the Fund's gearing ratio is 43.30% and the gross assets stand at \$408.53m, with total borrowings of \$176.90m.

Please refer to other pages of this website, or contact Investor Services on 13 29 39, for further information about the Fund.