

Healthcare Property Trust

ARSN 092 755 318

Announcement – 18 March 2011

Change to the Distribution Reinvestment Plan

We are pleased to announce a change to the Distribution Reinvestment Plan (DRP), effective from the March 2011 quarter distribution.

The DRP conveniently allows investors to reinvest distribution income in additional units with no brokerage, commission or stamp duty costs ('buy spread'); and until further notice, at a 2.5% discount to the Net Asset Value (NAV) unit price. Investors may join, or cancel the DRP at any time while it is in operation.

What do I need to do?

If you already participate in the DRP, no action is required from you. The 2.5% discount will automatically apply from the 31 March 2011 distribution onwards.

If you are a new investor or are an existing investor and would like further information about the DRP, please read the Terms and Conditions and the Distribution Reinvestment Plan form available [here](#).

This Announcement, and the Terms and Conditions provide an update to the relevant Product Disclosure Statement dated 25 June 2010.

We regularly provide up-to-date information about the Trust, including quarterly Fund Performance Updates and Continuous Disclosure information. These contain current information about the Trust's gearing, interest cover, borrowings, fund diversification, valuation policy, related party transactions, distribution practices and withdrawal rights.

Please refer to the 'Quick Links' section of this website or contact Investor Services on **13 29 39** for copies of the documents.