

Industrial Property Trust

Announcement – 26 October 2009

Sale of 1 Redland Drive, Mitcham, Victoria

We are pleased to advise that we have entered into an unconditional agreement for the sale of 1 Redland Drive, Mitcham, Victoria for \$2.77 million with the settlement due to occur in February 2010. The sale proceeds will largely be used to repay borrowings.

Please refer to other pages of this website or contact Investor Services on 13 29 39 for up to date information about the Trust.