

Industrial Property Trust

Announcement – 4 February 2010

Sale of 44 Sparks Avenue, Fairfield, Victoria

We are pleased to advise that we have entered into an unconditional agreement for the sale of 44 Sparks Avenue, Fairfield, Victoria for \$5.6 million with the settlement due to occur in May 2010. The sale proceeds will be used to repay borrowings.

Please refer to other pages of this website or contact Investor Services on 13 29 39 for up to date information about the Trust.