

Industrial Property Trust

Announcement – 8 April 2010

Sale of 27 Hi Tech Court, Eight Mile Plains, Queensland

We are pleased to advise that we have entered into an unconditional agreement for the sale of 27 Hi Tech Court, Eight Mile Plains, Queensland for \$1.5 million with the settlement due to occur in April 2010. The sale proceeds will be primarily used to repay trust borrowings.

Please refer to other pages of this website or contact Investor Services on 13 29 39 for up to date information about the Trust.