

# Industrial Property Trust

## Announcement – 19 May 2010

### Settlement of 44 Sparks Avenue, Fairfield, Victoria

We are pleased to advise that settlement for the sale of 44 Sparks Avenue, Fairfield, Victoria was completed on 17 May 2010. The sale proceeds will be primarily used to repay Trust borrowings.

The Trust's gearing ratio is 53.02% as at 17 May 2010. The Trust's gross assets stand at \$41.34 million with total borrowings of \$21.92 million as at 17 May 2010.

Please refer to other pages of this website or contact Investor Services on 13 29 39 for up to date information about the Trust.