

Industrial Property Trust

ARSN 087 738 609

Announcement – 12 November 2010

Sale of 23 Hi Tech Court, Eight Mile Plain, Queensland

We are pleased to advise that we have entered into an unconditional agreement for the sale of 23 Hi Tech Court, Eight Mile Plain, Queensland for \$5.25 million. Settlement is due to occur in late November 2010. The sale proceeds will be primarily used to repay the Trust's borrowings.

Please refer to other pages of this website or contact Investor Services on 13 29 39 for up to date information about the Trust.