

Property Income Fund

Announcement – 6 September 2010

Sale of 172-186 Moreland Road, Brunswick, Victoria

The Fund recently accepted an offer from the Australian Unity Investments Office Property Trust (a related entity) on the property at 172-186 Moreland Road, Brunswick, Victoria* for a sale price of \$12.5 million.

As part of the transaction, \$5.3 million of the net sale proceeds will be invested into the Australian Unity Investments Office Property Trust, providing the Fund enhanced diversification in the office property sector. The Australian Unity Investments Office Property Trust holds two office properties in Melbourne, one of the Fund's preferred investment markets over the medium term.

The remaining sale proceeds will be reinvested in other attractive investment opportunities.

Please refer to other pages of this website or contact Investor Services on 13 29 39 for more information about the Fund.

*172-186 Moreland Road, Brunswick, Victoria was independently valued in June 2010 at \$12.5 million. Please click [here](#) to view the relevant announcement.