

Retail Property Fund

Announcement – 28 October 2010

\$67 million capital raising

The Responsible Entity, on behalf of the Fund, is seeking to raise up to \$67 million through a Priority Rights Offer and a Public Offer. The amount raised will be applied to further enhance the quality of the Fund's assets and improve its overall liquidity position. Primarily, the amounts raised will be used to acquire the completed development adjacent to the Waurrn Ponds Shopping Centre.

Priority Rights Offer

Under the Priority Rights Offer, existing investors in the Fund (Retail Securities class) will be entitled to purchase one new security for every two securities they hold (as at 4 October 2010). The new securities are offered at \$0.7118 each and represent a **10% discount** to the security price as at 4 October 2010.

Key dates

- **Priority Rights Offer opening date:** 1 November 2010
- **Priority Rights Offer closing date:** 15 December 2010, 3.00pm (Melbourne time)

Public Offer

After the Priority Rights Offer closing date, a Public Offer may subsequently be made for any shortfall of the \$67 million target amount. The Public Offer is open to all new and existing investors and new securities will be offered at a **10% discount** to the security price effective for the day that the application is received.

Key dates

- **Public Offer opening date:** 16 December 2010
- **Public Offer closing date:** 31 May 2011, 3.00pm (Melbourne time)

Full details of the offers and the terms and conditions are provided in the [Product Disclosure Statement](#).

Please refer to other pages of this website or contact Investor Services on 13 29 39 for additional information about the Fund.