

Lifeplan Loan Application Form



Lifeplan Funds Management incorporating:
Lifeplan Australia Building Society Limited
ABN 30 087 652 079 AFSL/ACL 237994

111 Gawler Place, Adelaide SA 5000
Return by Post to Reply Paid 89, Adelaide SA 5000
Telephone 1300 1300 38 Facsimile (08) 8231 9181
Email loans@lifeplan.com.au Website lifeplan.com.au

1. LOAN DETAILS

We apply for a loan of Term:

Type of loan:

- Commercial loan Home equity loan Home Loan Investment home loan Line of credit facility Personal loan
- Secured Unsecured
- Fixed Variable Fixed and variable

What is the purpose of the loan? (tick all that apply)

- | | |
|-------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|
| <input type="checkbox"/> To build a home / residential investment | <input type="checkbox"/> To buy land |
| <input type="checkbox"/> To purchase existing house / unit / townhouse / residential investment | <input type="checkbox"/> To finance home improvements / renovations |
| <input type="checkbox"/> Debt consolidations | <input type="checkbox"/> Personal borrowings eg. car / boat / holiday |
| <input type="checkbox"/> Travel | <input type="checkbox"/> Used car purchase |
| <input type="checkbox"/> New car purchase | <input type="checkbox"/> Boat / caravan / trailer / motorcycle |
| <input type="checkbox"/> Other please specify: | |

2. MORTGAGE SECURED LOAN

PURCHASE / CONSTRUCT:

Purchase price:

OR

Purchase price of land:

Price of construction:

Are there any other proposed **borrowings or gifts** to finance this project?

If yes, give details.

Yes No

If **purchasing property**, how long will the property be retained?

1-2 years 3-5 years 6-10 years 10 years plus

Reasons:

Details of property offered as security:

Address 1

Address 2

Volume:

Folio:

Volume:

Folio:

Name of Agent/Builder:

Telephone:

Name of Agent/Builder:

Telephone:

Name of Conveyancer/Solicitor:

Telephone:

Name of Conveyancer/Solicitor:

Telephone:

Name of contact for key to inspect the property:

Telephone:

Name of contact for key to inspect the property:

Telephone:

SECURED LOAN

Value of security property:

Type of security property
(eg. motor vehicle):

If the loan is to purchase a motor vehicle, please provide following details:

Year: Make:

Model: Market Value: \$

If you are trading in an existing motor vehicle, please provide following details:

Year: Make:

Model: Trade in value: \$

LINE OF CREDIT FACILITY

Limit required:

Increase existing limit:

From: \$ To: \$

PERSONAL DETAILS

APPLICANT 1

Title: Mr Mrs Ms Miss Dr

Surname:

Given names:

Date of Birth:

Marital Status: Single Married De facto
Widowed Separated Divorced

Drivers Licence No:

Resident of (if not Australia):

Number of dependents:

Ages: Years Years Years Years

Address Details

Current residential status:

Own home Live with family Mortgaged Renting Boarding

Other:

Current residential address:

Postcode:

Time at current address: Years Months

If under 2 years, please provide previous address details:

Postcode:

Contact Details

Telephone: Mobile:

Email address:

Current mailing address:

Postcode:

APPLICANT 2

Title: Mr Mrs Ms Miss Dr

Surname:

Given names:

Date of Birth:

Marital Status: Single Married De facto
Widowed Separated Divorced

Drivers Licence No:

Resident of (if not Australia):

Number of dependents:

Ages: Years Years Years Years

Address Details

Current residential status:

Own home Live with family Mortgaged Renting Boarding

Other:

Current residential address:

Postcode:

Time at current address: Years Months

If under 2 years, please provide previous address details:

Postcode:

Contact Details

Telephone: Mobile:

Email address:

Current mailing address:

Postcode:

SECONDARY CONTACTS

Details of two relatives not living with you (they must live in Australia):

1. Surname:

First name:

Residential address:

Telephone:

Details of two relatives not living with you (they must live in Australia):

2. Surname:

First name:

Residential address:

Telephone:

EMPLOYMENT DETAILS

Occupation:

Present employer:

Employment Status:

PAYG employee Self employed Family business Full time
Part time Casual Contractor Temporary
Home duties Retired Student
Not employed Govt. benefit recipient

Other:

Business address:

Employer contact name and phone number:

Employer email:

Time at current employment:

Average hours per week (if casual or part time):

Years Months

If current employment is less than 12 months.

Is applicant on probation?

Yes No

If yes, date probation ends:

If employment or in business for less than 2 years, please provide previous employment details.

Previous occupation:

Employment status:

PAYG employee Self employed Family business Full time
Part time Casual Contractor Temporary
Home duties Retired Student
Not employed Govt. benefit recipient

Other:

Previous employers name and address:

Time at previous employment:

Years Months

Occupation:

Present employer:

Employment Status:

PAYG employee Self employed Family business Full time
Part time Casual Contractor Temporary
Home duties Retired Student
Not employed Govt. benefit recipient

Other:

Business address:

Employer contact name and phone number:

Employer email:

Time at current employment:

Average hours per week (if casual or part time):

Years Months

If current employment is less than 12 months.

Is applicant on probation?

Yes No

If yes, date probation ends:

If employment or in business for less than 2 years, please provide previous employment details.

Previous occupation:

Employment status:

PAYG employee Self employed Family business Full time
Part time Casual Contractor Temporary
Home duties Retired Student
Not employed Govt. benefit recipient

Other:

Previous employers name and address:

Time at previous employment:

Years Months

ASSETS AND LIABILITIES

ASSETS:

LIABILITIES:

ASSETS	VALUE	LIABILITY TYPE	MONTHLY REPAYMENT	AMOUNT OUTSTANDING
Principle residence Address: _____	\$ _____	Principle residence Lender: _____ Int. Rate: _____%	\$ _____	\$ _____
Investment property Address: _____	\$ _____	Invest. property Lender: _____ Int. Rate: _____%	\$ _____	\$ _____
Holiday home Address: _____	\$ _____	Line of credit* Lender: _____ Int. Rate: _____%	\$ _____	\$ _____
Motor vehicle Year: _____ Make: _____ Model: _____	\$ _____	Motor vehicle finance Lender: _____	\$ _____	\$ _____
Motor vehicle Year: _____ Make: _____ Model: _____	\$ _____	Motor vehicle finance Lender: _____	\$ _____	\$ _____
Motor vehicle Year: _____ Make: _____ Model: _____	\$ _____	Personal loan* Lender: _____	\$ _____	\$ _____
Motor vehicle Year: _____ Make: _____ Model: _____	\$ _____	Personal loan* Lender: _____	\$ _____	\$ _____
Motor vehicle Year: _____ Make: _____ Model: _____	\$ _____	Personal loan* Lender: _____	\$ _____	\$ _____
Investments (eg. shares, managed funds, term deposits)	\$ _____	Interest free debt* Lender: _____	\$ _____	\$ _____
Savings and cash Name of bank, credit union, building society: _____	\$ _____	Loans you guarantee: Lender: _____	\$ _____	\$ _____
_____	\$ _____	Hire purchases: Lender: _____	\$ _____	\$ _____
_____	\$ _____	Personal debt: Lender: _____	\$ _____	\$ _____
_____	\$ _____	Lease:	\$ _____	\$ _____
Non income producing real estate (eg. holiday home, vacant land):	\$ _____	HECS liability/Taxation:	\$ _____	\$ _____
Superannuation:	\$ _____	Other liabilities (provide details):	\$ _____	\$ _____
Contents:	\$ _____	_____	\$ _____	\$ _____
Other assets (eg. boats caravans collections):	\$ _____	_____	\$ _____	\$ _____
Insurance:	\$ _____	_____	\$ _____	\$ _____
Other (eg. gifts, termination payments) provide details:	\$ _____	Credit cards* (Total combined limits)		
_____	\$ _____	Int. Rate: _____%	\$ _____	\$ _____
_____	\$ _____	Issuer: _____	\$ _____	\$ _____
_____	\$ _____	Int. Rate: _____%	\$ _____	\$ _____
_____	\$ _____	Issuer: _____	\$ _____	\$ _____
_____	\$ _____	Int. Rate: _____%	\$ _____	\$ _____
_____	\$ _____	Issuer: _____	\$ _____	\$ _____
_____	\$ _____	Margin lending or other invest. loans: Lender: _____	\$ _____	\$ _____
_____	\$ _____	Overdrafts and other bank facilities: Lender: _____	\$ _____	\$ _____
_____	\$ _____	TOTAL LIABILITIES	\$ _____	\$ _____
TOTAL ASSETS		NET WORTH POSITION	\$ _____	\$ _____

* **Applicant debt - additional considerations:** What was the purpose for existing applicant debt?

Line of credit:	Purpose: <input type="text"/>	Clearance date: <input type="text"/>
Interest free debt:	Purpose: <input type="text"/>	Clearance date: <input type="text"/>
Personal loan:	Purpose: <input type="text"/>	Clearance date: <input type="text"/>
Credit cards:	Purpose: <input type="text"/>	Clearance date: <input type="text"/>

INCOME AND EXPENDITURE DETAILS

INCOME:	EXPENDITURE:
FIXED MONTHLY INCOME:	MONTHLY EXPENDITURE:
APPLICANT 1:	
Gross base income /salary <i>(ex. salary sacrificed arrangements)</i>	Rent
Investment income	Motor vehicle insurance
Government allowances	Savings
Other (please detail)	Family debt
	Fees/tuition
	Interest free debt
	Other insurance
	Living expenses
	Entertainment
	Other
APPLICANT 2:	SUBTOTAL CURRENT MONTHLY EXPENDITURE
Gross base income /salary <i>(ex. salary sacrificed arrangements)</i>	*Fixed monthly expenditure (including monthly expenditure on liabilities listed on page 5)
Investment income	OTHER EXPENDITURE
Government allowances	Variable expenditure <i>(eg. holidays, school excursions etc.)</i>
Other (please detail)	
SUBTOTAL FIXED INCOME	
OTHER INCOME	
Monthly gross variable income (eg from casual employment)	
Other	
TOTAL INCOME	TOTAL EXPENDITURE
	NET SURPLUS/TOTAL USEABLE FUNDS

Additional queries: In relation to current employment and income, is the applicant aware of anything which may adversely affect this and their ability to meet current and future financial obligations?

Will any of the expenditure items cease after settlement of the new loan?

FINANCIAL DETAILS OF SELF EMPLOYED APPLICANTS:

Applicant 1 Applicant 2 Both

PREVIOUS FINANCIAL YEAR:

Sales	\$	<input type="text"/>
Less cost of goods sold	\$	<input type="text"/>
Gross profit	\$	<input type="text"/>
Operating expenses	\$	<input type="text"/>
NET PROFIT BEFORE TAX	\$	<input type="text"/>

ADD BACKS:

One off expenses	\$	<input type="text"/>
Interest	\$	<input type="text"/>
Depreciation	\$	<input type="text"/>
Directors salaries and fees	\$	<input type="text"/>
Other _____	\$	<input type="text"/>

SUBTOTAL	\$	<input type="text"/>
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Less tax	\$	<input type="text"/>
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TOTAL	\$	<input type="text"/>
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CURRENT FINANCIAL YEAR:

Sales	\$	<input type="text"/>
Less cost of goods sold	\$	<input type="text"/>
Gross profit	\$	<input type="text"/>
Operating expenses	\$	<input type="text"/>
NET PROFIT BEFORE TAX	\$	<input type="text"/>

ADD BACKS:

One off expenses	\$	<input type="text"/>
Interest	\$	<input type="text"/>
Depreciation	\$	<input type="text"/>
Directors salaries and fees	\$	<input type="text"/>
Other _____	\$	<input type="text"/>

SUBTOTAL	\$	<input type="text"/>
-----------------	----	----------------------

Less tax	\$	<input type="text"/>
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TOTAL	\$	<input type="text"/>
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ADDITIONAL INFORMATION:

In relation to current business, is the applicant aware of anything which may adversely affect this and their ability to meet their current and future financial obligations?

If yes, provide details below.

Yes No

Has there been consistent income over the last 2 years?

Yes No

If not, what are the reasons?

REFINANCING AN EXISTING SECURED LOAN

Value of security property:	\$	Term of loan:		Years
Total amount outstanding on the loan to be financed:	\$	Interest rate: Fixed <input type="checkbox"/> Variable <input type="checkbox"/>		%
Current ongoing monthly fees, eg. service fees, package fees etc.	\$	Property is: Owner occupier <input type="checkbox"/> Investment <input type="checkbox"/> Vacant land <input type="checkbox"/>		
Indicative break/termination fees (if applicable)	\$	Expected monthly rent:	\$	
Current cost saving features, eg. offset				

What is the reason for refinancing?

What is the applicant's past 12 month repayment history? Copy of loan statements.

Has the applicant been paying more than the minimum repayment? If so, what has been the source?

DEBT CONSOLIDATION

CREDIT CARD:

CREDIT CARD 1:

Lender/provider and type of card:				
Current outstanding balance:	\$	Card limit:	\$	
Ongoing monthly fees, eg. service fees:	\$	Interest rate on purchases:		%
		Interest free period:		Days
Cost saving features/benefits:				
Other benefits, eg. rewards:				

CREDIT CARD 2:

Lender/provider and type of card:				
Current outstanding balance:	\$	Card limit:	\$	
Ongoing monthly fees, eg. service fees:	\$	Interest rate on purchases:		%
		Interest free period:		Days
Cost saving features/benefits:				
Other benefits, eg. rewards:				

OTHER LOANS:

LOAN 1:

Lender and type of loan:	<input type="text"/>		
Current outstanding balance:	<input type="text" value="\$"/>	Term of loan:	<input type="text" value="Months"/> <input type="text" value="Years"/>
Ongoing monthly fees, eg. service fees	<input type="text" value="\$"/>	Interest rate:	<input type="text" value=""/> %
Interest rate costs:	<input type="text" value="\$"/>	Variable:	Principal + interest <input type="checkbox"/> Interest only <input type="checkbox"/>
Indicative break/termination fees (if applicable)	<input type="text" value="\$"/>	Fixed:	Principal + interest <input type="checkbox"/> Interest only <input type="checkbox"/>

LOAN 2:

Lender and type of loan:	<input type="text"/>		
Current outstanding balance:	<input type="text" value="\$"/>	Term of loan:	<input type="text" value="Months"/> <input type="text" value="Years"/>
Ongoing monthly fees, eg. service fees	<input type="text" value="\$"/>	Interest rate:	<input type="text" value=""/> %
Interest rate costs:	<input type="text" value="\$"/>	Variable:	Principal + interest <input type="checkbox"/> Interest only <input type="checkbox"/>
Indicative break/termination fees (if applicable)	<input type="text" value="\$"/>	Fixed:	Principal + interest <input type="checkbox"/> Interest only <input type="checkbox"/>

LOAN 3:

Lender and type of loan:	<input type="text"/>		
Current outstanding balance:	<input type="text" value="\$"/>	Term of loan:	<input type="text" value="Months"/> <input type="text" value="Years"/>
Ongoing monthly fees, eg. service fees	<input type="text" value="\$"/>	Interest rate:	<input type="text" value=""/> %
Interest rate costs:	<input type="text" value="\$"/>	Variable:	Principal + interest <input type="checkbox"/> Interest only <input type="checkbox"/>
Indicative break/termination fees (if applicable)	<input type="text" value="\$"/>	Fixed:	Principal + interest <input type="checkbox"/> Interest only <input type="checkbox"/>

What is the reason for consolidating debt? eg. relieve financial hardship, improve servicing capacity, additional funds, reduce overall interest costs.

As part of the proposed consolidation, are credit card limits to be reduced or cancelled? Yes No

If yes, given the details provided by the applicant, are they likely/able to reduce or cancel the limits?

If no, why does the applicant wish to retain limits at the current level? is the purpose to fund short-term or long-term needs?

CREDIT HISTORY

Has there ever been or are there now any current financial judgements or legal proceedings against any of the applicants?

Yes No

Are any of the applicants experiencing financial stress from existing commitments?

Yes No

If yes to financial stress, are any of the applicants in arrears with respect to existing debt?

Yes No

What strategies do the applicants have to satisfy the outstanding amount(s)?

Has the applicant made an application for hardship with their existing lender?

Yes No

INQUIRIES ABOUT APPLICANT OBJECTIVES AND REQUIREMENTS

PREFERRED FEATURES:

	MUST HAVE	OPTIONAL	NOT REQUIRED	N/A	COMMENTS
Pay off quickly / additional payments allowed without penalty	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Re-draw	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Manage to a credit limit	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Stand alone security It is important that the loan is secured against an individual property (eg, not 'cross collateralised').	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Fees and charges Which fees and charges are important to the applicant? (eg, entry, ongoing, exit fees).					
Other features required by applicant					

FURTHER INFORMATION

What is important in terms of **debt management**? (please provide reasons in space below)

Reduce principals, increase equity Minimise monthly commitments

Minimise exposure to interest rate increases Other

CHANGES TO CURRENT CIRCUMSTANCES

Does the applicant anticipate any change to their income over the next 12 months?

If yes, what are the reasons for the changes and what is the expected impact to current income levels?

Yes No

Does the applicant anticipate any change in expenditure over the next 12 months (excluding the credit being applied for)? eg. changes in repayments for existing loans?

If yes, obtain details

Yes No

Are there any geographical factors which may contribute to higher living expenses?

If yes, state factors and impacts.

Yes No

INSURANCE

Does the applicant have any insurance to protect their lifestyle eg life, TPD, income protection etc?

Yes No

VERIFICATION

VERIFICATION CHECKLIST:

PAYG APPLICANTS:

- Recent payroll receipts/payslips
- Recent Group Certificate
- Recent income Tax Return (ATO notice of Assessment)
- Bank statements to evidence (last 6 months required):
 - debt payment history
 - salary payments
 - regular savings pattern
- Confirmation of employment with the employer (subject to the requirements of the Privacy Act 1988) (if in current role for less than 12 months) eg. letter from employer on company letterhead detailing base gross and net income (handwritten letters are unacceptable)
- Other (please list):

REFINANCING / SWITCHING AND DEBT CONSOLIDATION:

- Copy of existing contract to verify:
 - product type
 - fixed vs variable rate
 - cost saving features
 - break costs
- 6 - 12 months of statements to verify:
 - current interest rate and costs
 - ongoing fees
- Payout statement in relation to exit fees and amount of debt being refinanced

SECURITY:

- Where a security is being relied on in order to secure income, the value of the security will need to be verified (for example, by lease agreement).

SELF-EMPLOYED APPLICANTS:

- Recent income tax returns, personal tax return, business tax return (last 3 years)
- A statement from the person's accountant if changes to income received
- Profit and loss/balance sheet
- Other (please list):

BUSINESS PURPOSE DECLARATION

I/We declare that the credit to be provided to me/us by Lifeplan Australia Building Society Limited is to be applied wholly or predominantly for:

- business purposes; or
- investment purposes other than investment in residential property.

IMPORTANT

You should only sign this declaration if this loan is wholly or predominantly for:

- business purposes; or
- investment purposes other than investment in residential property.

By signing this declaration you may lose your protection under the National Credit Code.

Signed:

Borrower:

Date:

Signed:

Borrower:

Date:

PRIVACY ACT CONSENT & ACKNOWLEDGEMENT

Lifeplan Australia Building Society Ltd or any successor or assignee ("Lifeplan") advises you that personal information relating to you which is collected under this application is required to:

- assess your application for finance; and
- comply with Lifeplan's obligations under the Anti-Money laundering and Counter-Terrorism Financing Act 2006 (Cth) and any related rules, regulations and other instruments in each case as in force from time to time ("AML Act").

Lifeplan will contact you as required. You can access your information and advise Lifeplan at any time if this information is inaccurate or incomplete.

Lifeplan may also provide some of your information on a strictly confidential basis, to our service providers including land agent/builder, land conveyancer/solicitor, mortgage loan insurers, and to loan introducers, and any other service provider used to assist Lifeplan with its administration and communication. The Privacy Act 1988 (Cth) ("Privacy Act") also provides for the exchange and handling of your credit related information the details of which are provided below.

Lifeplan may send to you other information and offers regarding Lifeplan, its related entities, its financial services and other products. Unless you request otherwise, you authorise Lifeplan to forward this information to you. If you do not want to receive this information or you wish to change any of your personal details you may instruct us by contacting our office.

Lifeplan may also use and disclose information you provide for administration and risk assessment purposes.

Notice of disclosure to a credit reporting agency

I/We agree that, under section 18E(8)(c) of the Privacy Act, Lifeplan is allowed to give a credit reporting agency personal information, covered by section 18E(1) of the Privacy Act about my/our credit application and includes:

- particulars which allow me/us to be identified (as permitted by the Privacy Commissioner's determination issued under section 18E(3));
- the fact that I/we have applied for credit and the amount of credit for which I/we have applied;
- the fact that Lifeplan is a current credit provider to me/us;
- whether a payment has been overdue for more than 60 days and for which collection action has commenced;
- advice received that a payment is no longer overdue;
- cheques drawn by me/us that have been dishonoured;
- that, in the opinion of Lifeplan, I/we have committed a serious credit infringement; and
- whether the credit provided to me/us by Lifeplan has been repaid.

Notice of disclosure to comply with AML Act

Lifeplan has certain legal responsibilities to verify the identity of its customer and may need to make certain enquiries and obtain certain information from you for that purpose. You confirm that all information you supply will be accurate and that Lifeplan may pass on such information as it considers necessary to comply with any reporting requirements.

Notice of disclosure to regulatory authorities

Lifeplan may disclose any information it has collected about you or information about you which is otherwise in Lifeplan's possession to any regulatory authority to which it, or its agent, are subject. This may involve disclosure to a person outside Australia.

Access to commercial credit information

If Lifeplan considers it relevant to assess my/our application for commercial credit, I/we agree to Lifeplan obtaining a report about my/our commercial activities or credit worthiness from a business which provides information about the commercial credit worthiness of persons.

Access to consumer credit information

If Lifeplan considers it relevant to assess my/our application for commercial credit, I/we agree to Lifeplan obtaining from a credit reporting agency a credit report containing personal credit information about me/us in relation to commercial credit provided by Lifeplan.

Exchanging information with other credit providers

I/We agree that Lifeplan may under section 18N(1xb) of the Privacy Act, give to and seek from any credit providers named in a credit report, information about my/our credit arrangements. I/We understand that this information can include information that credit providers are allowed to give or receive from each other. I/We understand that the information may be used for the following purposes:

- to assess an application for credit;
- to notify other credit providers of a default;
- to exchange information with other credit providers;
- to assess my/our credit worthiness.

Overdue payments

If Lifeplan considers it relevant to assess my/our application for commercial credit provided to me/us, I/we agree to Lifeplan receiving from a credit reporting agency a credit report containing personal information about me/us in relation to collecting overdue payments.

Verification of application details with employer or referee

I/We agree that Lifeplan may verify my/our application details with my/our employer(s), estate agent(s) or other referee(s).

Other declarations, authorities & acknowledgements

I/We declare that, to the best of my knowledge and belief, the facts, information and statements set out in this application are true and complete and that no information which might affect the decision of Lifeplan has been withheld.

I/We also confirm that I/we have read and understood the forgoing Privacy Act Consent & Acknowledgement.

I/We declare that we are over the age of 18 years and that I/we have not been bankrupt, or entered into a bankruptcy or assigned my/our estate for the benefit of creditors.

I/We agree to pay any fees or charges associated in assessing this application for finance and acknowledge that such fees and charges under this agreement are not refundable.

Signature of Applicant 1:

Date:

Signature of Applicant 2:

Date: