

**Issue 2, 1 September 2010**

Below is information that has changed since the Product Disclosure Statement (PDS) for the Commonwealth Bank Education Savings Plan was issued on 15 June 2010.

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**Page 55**

**About Lifeplan Funds Management**

From 1 September 2010 the following shall apply to Lifeplan's funds under management information:

Lifeplan currently has total assets and funds under management and administration in excess of \$1.6 billion as at 31 July 2010.

**Pages 4 & 11**

**Table - Maximum contribution**

**What is the maximum contribution?**

From 1 October 2010 the Maximum contribution will increase from '\$385,000 per student or child' to '\$405,000 per student or child'. The table appearing on page 4 of the PDS and reference to the figure on page 11 should be updated as follows:

Maximum contribution:	Currently \$405,000 per student or child. Lifeplan may increase this from time to time.
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**Pages 15 & 16**

**What is the living allowance and how do I claim it?**

**Is there an annual withdrawal limit?**

From 1 October 2010 the maximum living allowance limit will change from '\$5,500 per calendar year' to '\$5,800 per calendar year'. The figure appearing on pages 15 & 16 should be updated to reflect this increase.

**Important Information**

This information is not based upon the financial objectives, situation or needs of any particular investor. Before acquiring or deciding to hold the product you should obtain the Product Disclosure Statement (PDS) from the issuer Lifeplan and consider whether the product is appropriate for you. The information provided here was current at time of publication only, and we recommend that you access our website for further information.

**Issue 1, 30 June 2010**

Below is information that has changed since the Product Disclosure Statement (PDS) for the Commonwealth Bank Education Savings Plan was issued on 15 June 2010.

**Pages 37 & 38**

**Will my nominated student be liable for tax?**

An increase in the low income tax offset from 1 July 2010 has increased the effective tax-free thresholds for resident individuals as set out below.

	Effective tax-free thresholds	
Age	2009-2010	2010-2011
Under Age 18	\$3,000	\$3,333
Age 18 & Over	\$15,000	\$16,000

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