

Issue 32, 20 December 2011

Below is information that has changed since the Product Disclosure Statement (PDS) for the Lifeplan NextGen Investments was issued on 27 June 2008 and the Supplementary Product Disclosure Statement dated 6 August 2009.

Please note that the biller code required for BPay payment for additional investment into NextGen Investments is 899138.

Page 17, Part 2

Change to the AMP Capital Conservative Option

The 'asset allocation' of AMP Capital Conservative option has been replaced as follows:

	Benchmark	Range
Australian fixed income	28%	15-45%
International fixed income	14%	5-25%
Alternative assets – defensive	2%	0-4%
Cash	26%	15-35%
Australian shares	12%	5-19%
International shares	11%	4-18%
Listed property trusts	7%	0-16%
Alternative assets – growth	0%	0-2%

Page 18, Part 2

Change to the AMP Capital Balanced Growth Option

The 'asset allocation' of AMP Capital Balanced Growth option has been replaced as follows:

	Benchmark	Range
Australian shares	35%	28-42%
International shares	26%	19-33%
Listed property trusts	10%	0-20%
Alternative assets – growth	0%	0-2%
Australian fixed income	14%	5-30%
International fixed income	8%	0-15%
Alternative assets – defensive	2%	0-4%
Cash	5%	0-20%

Page 20, Part 2

Change to the Vanguard® Australian Fixed Interest Index Option

The 'Strategy of underlying portfolio' of Vanguard Australian Fixed Interest Index option has been replaced as follows:

The underlying portfolio seeks to track the return (income and capital appreciation) of the UBS Australian Composite Bond Index before taking into account fees, expenses, and tax. The UBS Australian Composite Bond Index is a value-weighted index of approximately 360 securities (bonds) issued by the Commonwealth Government of Australia, State Government authorities and treasury corporations, as well as investment-grade corporate issuers. Investment-grade issuers are defined as those rated BBB- or higher by Standard & Poor's or Baa3 or higher by Moody's. Bond indices change far more quickly than share indices because bonds have a finite life (maturity). Every maturity and inclusion of new issues changes the composition of the index and requires the underlying portfolio manager to modify the portfolio.

Change to the Vanguard® International Fixed Interest Index (Hedged) Option

The 'Strategy of underlying portfolio' of Vanguard International Interest Index (Hedged) option has been replaced as follows:

The underlying portfolio seeks to track the return (income and capital appreciation) of the Barclays Capital Global Treasury Index hedged into Australian dollars before taking into account fees, expenses, and tax. The Barclays Capital Global Treasury Index is a value-weighted index of approximately 1,200 securities (bonds) issued by the governments of approximately 38 countries. Bond indices change far more quickly than share indices because bonds have a finite life (maturity). Every maturity and inclusion of new issues changes the composition of the index and requires the underlying portfolio manager to modify the portfolio.

Page 21, Part 2

Change to the Vanguard® Property Securities Index Option

The 'underlying portfolio' of Vanguard Property Securities Index option has been replaced as follows:

Vanguard Australian Property Securities Index Fund

The 'Strategy of underlying portfolio' of Vanguard Property Securities Index option has been replaced as follows:

The underlying portfolio seeks to track the return (income and capital appreciation) of the S&P/ASX 300 A-REIT Index before taking into account fees, expenses, and tax. The S&P/ASX 300 A-REIT Index comprises between 20 and 30 property securities (shares) listed on the Australian Securities Exchange (ASX). The number of securities in the index may vary from time to time. These Securities are real estate investment trusts and companies that own real estate assets and derive a significant proportion of their revenue from rental income. The underlying portfolio will hold all of the securities in the index most of the time, allowing for individual security weightings to vary marginally from the index from time to time. The underlying portfolio may invest in securities that have been removed from or are expected to be included in the index.

Page 24, Part 2

Change to the Vanguard® Australian Shares Index Option

The 'Strategy of underlying portfolio' of Vanguard Australian Shares Index option has been replaced as follows:

The underlying portfolio seeks to track the return (income and capital appreciation) of the S&P/ASX 300 Index before taking into account fees, expenses, and tax. The S&P/ASX 300 Index comprises approximately 300 of the largest companies (shares) listed on the Australian Securities Exchange (ASX). The index represents approximately 85 per cent of the value of all Australian-based companies and property trusts listed on the ASX. The underlying portfolio will hold most of the securities in the index, allowing for individual

security weightings to vary marginally from the index from time to time. The underlying portfolio may invest in securities that have been removed from or are expected to be included in the index.

Change to the Vanguard® International Shares Index Option

The 'Strategy of underlying portfolio' of Vanguard International Shares Index option has been replaced as follows:

The underlying portfolio seeks to track the return (income and capital appreciation) of the MSCI World ex-Australia Index (with net dividends reinvested) in Australian dollars before taking into account fees, expenses, and tax. The MSCI World ex-Australia Index comprises approximately 1,600 securities (shares) listed on the exchanges of approximately 23 of the world's major developed economies. The underlying portfolio will hold most of the securities in the index, allowing for individual security weightings to vary marginally from the index from time to time. The underlying portfolio may invest in securities that have been removed from or are expected to be included in the index. The underlying portfolio will be fully exposed to the fluctuating values of foreign currencies, as there will not be any hedging of foreign currencies to Australian dollar.

Important Information

This information is not based upon the financial objectives, situation or needs of any particular investor. Before acquiring or deciding to hold the product you should obtain the Product Disclosure Statement (PDS) from the issuer Lifeplan and consider whether the product is appropriate for you. The information provided here was current at time of publication only, and we recommend that you access our website for further information.

Issue 31, 4 November 2011

Below is information that has changed since the Product Disclosure Statement (PDS) for the Lifeplan NextGen Investments was issued on 27 June 2008 and the Supplementary Product Disclosure Statement dated 6 August 2009.

Please note that the biller code required for BPay payment for additional investment into NextGen Investments is 899138.

Part 2, page 4

Changes to the AMP Capital Investors profile

The introduction of 'AMP Capital Investors' has been replaced as follows:

'AMP Capital Investors is a specialist Investment manager with over \$97 billion in funds under management as at 30 June 2011. As a wholly owned subsidiary of AMP Limited, AMP Capital Investors operates with a pure investment focus, while benefiting from the resources of its parent. With over 250 in-house investment professionals and a carefully selected global network of investment partners, AMP Capital Investors offers significant depth and breadth of investment expertise.'

Important Information

This information is not based upon the financial objectives, situation or needs of any particular investor. Before acquiring or deciding to hold the product you should obtain the Product Disclosure Statement (PDS) from the issuer Lifeplan and consider whether the product is appropriate for you. The information provided here was current at time of publication only, and we recommend that you access our website for further information.

Issue 30, 19 October 2011

Below is information that has changed since the Product Disclosure Statement (PDS) for the Lifepan NextGen Investments was issued on 27 June 2008 and the Supplementary Product Disclosure Statement dated 6 August 2009.

Please note that the biller code required for BPay payment for additional investment into NextGen Investments is 899138.

Part 2, page 17

Changes to the asset allocation explanation notes of 'Perpetual Conservative Growth' option

The footnote 1 of the asset allocation explanation notes of Perpetual Conservative Growth option has been replaced as follows:

	Range
Australian Shares ¹	0-25%
International Shares	0-20%
Property	0-10%
Fixed Income	25-55%
Cash and enhanced Cash ²	15-45%
Other investments ³	0-30%

1. The underlying portfolio gains its exposure to Australian shares by investing in an underlying fund/s which invest/s primarily in Australian listed or soon to be listed shares but may have up to 20% exposure to stocks outside Australia. The investment guidelines showing the underlying portfolio's maximum investment in international shares do not include this potential additional exposure. Short positions may be part of the underlying Australian share funds' strategy. Currency hedges may be used from time to time.

Part 2, page 18

Changes to the asset allocation explanation notes of 'Perpetual Diversified Growth' option

The footnote 1 of the asset allocation explanation notes of Perpetual Diversified Growth option has been replaced as follows:

	Range
Australian Shares ¹	10-35%
International Shares	10-30%
Property	0-15%
Fixed Income	15-45%
Cash and enhanced Cash ²	0-30%
Other investments ³	0-30%

1. The underlying portfolio gains its exposure to Australian shares by investing in an underlying fund/s which invest/s primarily in Australian listed or soon to be listed shares but may have up to 20% exposure to stocks outside Australia. The investment guidelines showing the underlying portfolio's maximum investment in international shares do not include this potential additional exposure. Short positions may be part of the underlying Australian share funds' strategy. Currency hedges may be used from time to time.

Part 2, page 19

Changes to the asset allocation explanation notes of 'Perpetual Balanced Growth' option

The footnote 1 of the asset allocation explanation notes of Perpetual Balanced Growth option has been replaced as follows:

	Range
Australian Shares ¹	10-50%
International Shares	10-50%
Property	10-15%
Fixed Income	5-35%
Cash and enhanced Cash ²	0-30%
Other investments ³	0-30%

1. The underlying portfolio gains its exposure to Australian shares by investing in an underlying fund/s which invest/s primarily in Australian listed or soon to be listed shares but may have up to 20% exposure to stocks outside Australia. The investment guidelines showing the underlying portfolio's maximum investment in international shares do not include this potential additional exposure. Short positions may be part of the underlying Australian share funds' strategy. Currency hedges may be used from time to time.

Issue 29, 27 September 2011

Below is information that has changed since the Product Disclosure Statement (PDS) for the Lifeplan NextGen Investments was issued on 27 June 2008 and the Supplementary Product Disclosure Statement dated 6 August 2009.

Part 2, page 4

Changes to the AMP Capital Investors profile

The introduction of 'AMP Capital Investors' has been replaced as follows:

'AMP Capital Investors is a specialist Investment manager with over \$97 billion in funds under management as at 30 June 2011. As a wholly owned subsidiary of AMP Limited, AMP Capital Investors operates with a pure investment focus, while benefiting from the resources of its parent. With over 258 in-house investment professionals and a carefully selected global network of investment partners, AMP Capital Investors offers significant depth and breadth of investment expertise.'

Part 2, page 21

Changes to 'underlying portfolio' for Advance Imputation option

The name of the 'underlying portfolio' of Advance Imputation option has been replaced as follows:

'Maple-Brown Abbott Imputation Fund'

Issue 28, 1 August 2011

Below is information that has changed since the Product Disclosure Statement (PDS) for the Lifeplan NextGen Investments was issued on 27 June 2008 and the Supplementary Product Disclosure Statement dated 6 August 2009.

Part 2, page 17

Changes to 'Strategy of the underlying portfolio' for BT Conservative Outlook option

The 'Strategy of the underlying portfolio' of the BT Conservative Outlook option has been replaced as follows:

To invest in Australian and international shares, Australian and international property securities, Australian and international fixed interest, cash and alternative investments. The underlying portfolio may also use derivatives. The underlying portfolio has a significant weighting towards defensive assets. The assets of the underlying portfolio are managed by the underlying fund manager together with a number of leading investment managers, such as AQR Capital Management for international shares and AEW Capital Management for international property securities. The underlying fund manager manages the asset allocation of the underlying portfolio. The underlying fund manager may implement asset allocation decisions away from the neutral position within the specified minimum and maximum ranges based on the investment views.

Part 2, page 18

Changes to 'Strategy of the underlying portfolio' for BT Active Balanced option

The 'Strategy of the underlying portfolio' of the BT Active Balanced option has been replaced as follows:

To invest in Australian and international shares, Australian and international property securities, Australian and international fixed interest, cash and alternative investments. The underlying portfolio may also use derivatives. The underlying portfolio has a higher weighting towards growth assets than defensive assets. The assets of the underlying portfolio are managed by the underlying fund manager together with a number of leading investment managers, such as AQR Capital Management for international shares and AEW Capital Management for international property securities. The underlying fund manager manages the asset allocation of the underlying portfolio. The underlying fund manager may implement asset allocation decisions away from the neutral position within the specified minimum and maximum ranges based on the investment views.

Part 2, page 19

Changes to 'Strategy of the underlying portfolio' for BT Future Goals option

The 'Strategy of the underlying portfolio' of the BT Future Goals option has been replaced as follows:

To invest in Australian and international shares, Australian and international property securities, Australian and international fixed interest, cash and alternative investments. The underlying portfolio may also use derivatives. The underlying portfolio has a significant weighting towards growth assets. The assets of the underlying portfolio are managed by the underlying fund manager together with a number of leading investment managers, such as AQR Capital Management for international shares and AEW Capital Management for international property securities. The underlying fund manager manages the asset allocation of the underlying portfolio. The underlying fund manager may implement asset allocation decisions away from the neutral position within the specified minimum and maximum ranges based on the investment views.

Part 2, page 20

Changes to the name the underlying portfolio of BT Enhanced Cash option

The name of the underlying portfolio of the BT Institutional Enhanced Cash option has been replaced as follows:

'BT Wholesale Enhanced Cash Fund'

Changes to 'Objective of the underlying portfolio' for BT Enhanced Cash option

The 'Objective of the underlying portfolio' of the BT Enhanced Cash option has been replaced as follows:

Aims to provide a return (before fees, costs and taxes) that exceeds the UBS Bank Bill Index.

Changes to 'Strategy of the underlying portfolio' for BT Enhanced Cash option

The 'Strategy of the underlying portfolio' of the BT Enhanced Cash option has been changed to the follows:

Aims to maintain capital stability through limited exposure to interest rate movements and prudent credit management. The underlying portfolio invests primarily in securities with a credit rating of BBB- (long-term)/A-3 (short-term), or higher, by Standard and Poor's. The underlying portfolio may also use derivatives.

Part 2, page 22

Changes to 'Strategy of the underlying portfolio' for BT Ethical Share option

The 'Strategy of the underlying portfolio' of the BT Ethical Share option has been replaced as follows:

This underlying portfolio is designed for Investors who want the potential for long-term capital growth and tax effective income, diversification across a broad range of Australian companies and industries and are prepared to accept higher variability of returns. The underlying portfolio may also hold cash and may use derivatives.

The underlying portfolio will not invest in companies which:

- Directly mine uranium for the purpose of weapons manufacture
- Produce alcohol or tobacco
- Manufacture or provide gaming facilities
- Manufacture weapons and armaments
- Manufacture or distribute pornography, or
- Have been subject to environmental, workplace health and safety, anti-discrimination, equal opportunity, trade practices, or industrial relations prosecutions.

The underlying portfolio manager may invest in companies which mine or use uranium primarily in relation to power generation. The underlying portfolio manager actively seek companies which they feel demonstrate superior environment and social practices and offer sustainable products and services. This includes companies already listed on the Australian Securities Exchange and investments in initial public offerings.

Derivatives may be used to reduce risk and can act as a hedge against adverse movements in a particular market and/or in the underlying assets. Derivative can be used to gain exposure to assets and markets.

Part 2, page 24

Changes to 'Strategy of the underlying portfolio' for BT Geared Imputation option

The 'Strategy of the underlying portfolio' of the BT Geared Imputation option has been replaced as follows:

To invest primarily in a geared portfolio of Australian shares, including Australian property and convertible preference shares that offer above average income returns. The underlying portfolio may also hold cash and may use derivatives.

The underlying portfolio currently invests in the BT Institutional Geared Tax Effective Share Sector Trust.

Part 2, Pages 25 & 26

Updates to Investing Transaction Costs apply from 1 August 2011. Refer to the Investing Transaction Costs link on the Lifeplan NextGen Investments product page.

Issue 27, 8 June 2011

Below is information that has changed since the Product Disclosure Statement (PDS) for the Lifeplan NextGen Investments was issued on 27 June 2008 and the Supplementary Product Disclosure Statement dated 6 August 2009.

Part 2, page 17

Changes to 'Objective of underlying portfolio' for Perpetual Conservative Growth option

The 'Objective of the underlying portfolio' of the Perpetual Conservative Growth option has been replaced as follows:

Aims to provide moderate growth over the medium term and income through investment in a diversified portfolio with an emphasis on cash, enhanced cash and fixed income securities.

Changes to 'Strategy of underlying portfolio' for Perpetual Conservative Growth option

The 'Strategy of the underlying portfolio' of Perpetual Conservative Growth option has been replaced as follows:

To invest in a diverse mix of assets (such as Australian Shares, international shares, fixed income, property, enhanced cash and other investments).

Tactical asset allocation strategies may be applied. This process involves the underlying portfolio adjusting its exposure to asset classes on a regular basis within the investment guidelines.

Currency hedges may be used from time to time.

Derivatives and exchange traded funds may be used in managing each asset class.

Changes to 'Asset allocation' for Perpetual Conservative Growth option

The asset allocation of the Perpetual Conservative Growth Option has been replaced as follows:

	Range
Australian Shares ¹	0-25%
International Shares	0-20%
Property	0-10%
Fixed Income	25-55%
Cash and enhanced Cash ²	15-45%
Other investments ³	0-30%

2. The underlying portfolio gains its exposure to Australian shares by investing in an underlying Australian share fund which invests primarily in Australian listed or soon to be listed shares but may have up to 20% exposure to stocks outside Australia. The investment guidelines showing the underlying portfolio's maximum investment in international shares do not include this potential additional exposure.
3. The underlying portfolio may invest in enhanced cash funds that allow gearing.
4. Perpetual may allocate up to 30% of the underlying portfolio to other investments, which may include infrastructure, mortgages (including mezzanine mortgages) and alternative investments such as private equity, emerging market debt, opportunistic property, absolute return funds, specialist credit, commodities and diversified beta funds. A diversified beta fund is a fund that uses alternative portfolio construction techniques including leverage with the aim of creating a more diversified portfolio than a traditional balanced fund. The additional exposure to other investments enhances the portfolio's diversification and may help reduce volatility.

Part 2, page 18

Changes to 'Strategy of underlying portfolio' for Perpetual Diversified Growth option

The 'Strategy of the underlying portfolio' of the 'Perpetual Diversified Growth' option has been replaced as follows:

To invest in a diverse mix of assets (such as Australian shares, international shares, fixed income, property, enhanced cash and other investments).

Tactical asset allocation strategies may be applied. This process involves the portfolio adjusting its exposure to asset classes on a regular basis within the investment guidelines. Currency hedges may be used from time to time.

Derivatives and exchange traded funds may be used in managing each asset class.

Changes to 'Asset allocation' for Perpetual Diversified Growth option

The 'Asset allocation' of the Perpetual Diversified Growth option has been replaced as follows:

	Range
Australian Shares ¹	10-35%
International Shares	10-30%
Property	0-15%
Fixed Income	15-45%
Cash and enhanced Cash ²	0-30%
Other investments ³	0-30%

1. The underlying portfolio gains its exposure to Australian shares by investing in an underlying Australian share fund which invests primarily in Australian listed or soon to be listed shares but may have up to 20% exposure to stocks outside Australia. The investment guidelines showing the underlying portfolio's maximum investment in international shares do not include this potential additional exposure.
2. The underlying portfolio may invest in enhanced cash funds that allow gearing.
3. Perpetual may allocate up to 30% of the underlying portfolio to other investments, which may include infrastructure, mortgages (including mezzanine mortgages) and alternative investments such as private equity, emerging market debt, opportunistic property, absolute return funds, specialist credit, commodities and diversified beta funds. A diversified beta fund is a fund that uses alternative portfolio construction techniques including leverage with the aim of creating a more diversified portfolio than a traditional balanced fund. The additional exposure to other investments enhances the portfolio's diversification and may help reduce volatility.

Part 2, page 19

Changes to 'Objective of underlying portfolio' for Perpetual Balanced Growth option

The 'Objective of the underlying portfolio' of the Perpetual Balanced Growth option has been replaced as follows:

Aims to provide long-term capital growth and income through investment in a diversified portfolio with an emphasis on Australian and international share investments.

Changes to 'Strategy of underlying portfolio' for Perpetual Balanced Growth option

The 'Strategy of the underlying portfolio' of the Perpetual Balanced Growth option has been replaced as follows:

To invest in a diverse mix of assets (such as Australian shares, international shares, fixed income, property, enhanced cash and other investments).

Tactical asset allocation strategies may be applied. This process involves the underlying portfolio adjusting its exposure to these asset classes on a regular basis within the investment guidelines.

Currency hedges may be used from time to time.

Derivatives and exchange traded funds may be used in managing each asset class.

Changes to the asset allocation' for the Perpetual Balanced Growth option

The asset allocation of the Perpetual Balanced Growth option has been replaced as follows:

	Range
Australian Shares ¹	10-50%
International Shares	10-50%
Property	10-15%
Fixed Income	5-35%
Cash and enhanced Cash ²	0-30%
Other investments ³	0-30%

1. The underlying portfolio gains its exposure to Australian shares by investing in an underlying Australian share fund which invests primarily in Australian listed or soon to be listed shares but may have up to 20% exposure to stocks outside Australia. The investment guidelines showing the underlying portfolio's maximum investment in international shares do not include this potential additional exposure.
2. The underlying portfolio may invest in enhanced cash funds that allow gearing.
3. Perpetual may allocate up to 30% of the underlying portfolio to other investments, which may include infrastructure, mortgages (including mezzanine mortgages) and alternative investments such as private equity, emerging market debt, opportunistic property, absolute return funds, specialist credit, commodities and diversified beta funds. A diversified beta fund is a fund that uses alternative portfolio construction techniques including leverage with the aim of creating a more diversified portfolio than a traditional balanced fund. The additional exposure to other investments enhances the portfolio's diversification and may help reduce volatility.

Part 2, page 21,

Changes to 'Objective of underlying portfolio' for Perpetual Property Securities option

The 'Objective of the underlying portfolio' of the Perpetual Property Securities option has been replaced as follows:

Aims to provide long-term capital growth and income by investing in listed property related securities.

Changes to 'Strategy of underlying portfolio' for the Perpetual Property Securities option

The 'Strategy of the underlying portfolio' of the Perpetual Property Securities option has been replaced as follows:

The underlying portfolio manager focuses on selecting listed property related securities that represent the best investment quality and value relative to other property securities in the market. The underlying portfolio manager will seek to identify property securities that demonstrate:

- Quality assets
- Conservative debt
- Sound business and capital management

The underlying portfolio invests primarily in Australia but at times it may have some Asian listed property exposure.

Derivatives may be used in managing the underlying portfolio.

Changes to 'Asset allocation' for the Perpetual Property Securities option:

The 'Asset allocation' of the Perpetual Property Securities option has been replaced as follows:

	Range
Listed property ¹	90-100
Cash	0-10

1. The underlying portfolio invests primarily in Australia but may have up to 20% exposure to Asian listed property related investments. Currency hedges may be used from time to time.

Part 2, page 23,

Changes to 'Strategy of underlying portfolio' for the Perpetual Ethical SRI Option

The strategy of underlying portfolio' of the Perpetual Ethical SRI option has been replaced as follows:

The underlying portfolio manager researches companies of all sizes using consistent share selection criteria. The portfolio manager's priority is to select those companies that represent the best investment quality and are appropriately priced. In determining investment quality, investments are carefully selected on the basis of four key investment criteria:

- Conservative debt levels
- Sound management
- Quality business and
- In the case of industrial shares, recurring earnings.

In addition to the above investment approach, the underlying fund manager utilises a strategy for screening ethical and socially responsible investments. (See 'Environmental, social and ethical factors and labour standards – Perpetual Wholesale Ethical SRI Fund on page 15 of Perpetual Wholesale Funds PDS dated 1 June 2011)

Derivatives may be used in managing the underlying portfolio.

Changes to 'Asset allocation' for the Perpetual Ethical SRI Option

The 'Asset allocation' of the Perpetual Ethical SRI option has been replaced as follows:

	Range
Australian Share ¹	90-100
Cash	0-10

1. The underlying portfolio invests primarily in Australian listed or soon to be listed shares but may have up to 20% exposure to stocks outside Australia. Currency hedges may be used from time to time.

Changes to 'Objective of underlying portfolio' for the Perpetual Industrial Share option

The 'Objective of underlying portfolio' of the Perpetual Industrial Share option has been replaced as following:

Aims to provide long-term growth and regular income through investment in quality Australian industrial share.

Changes to 'Strategy of underlying portfolio' for the Perpetual Industrial Share option

The 'Strategy of underlying portfolio' of the Perpetual Industrial Share option has been replaced as follows:

The underlying portfolio manager researches companies of all sizes using consistent share selection criteria. The underlying portfolio manager's priority is to select those companies that represent the best investment quality and are appropriately priced. In determining investment quality, investments are carefully selected on the basis of four key investment criteria:

- Conservative debt levels;
- Sound management;
- Quality business; and
- Recurring earnings.

Changes to 'Asset allocation' for the Perpetual Industrial Share option

The 'Asset allocation' of the Perpetual Industrial Share option has been replaced as follows:

	Range
Australian industrial share	90-100
Cash	0-10

Issue 26, 25 May 2011

Below is information that has changed since the Product Disclosure Statement (PDS) for the Lifeplan NextGen Investments was issued on 27 June 2008 and the Supplementary Product Disclosure Statement dated 6 August 2009.

Amendment on Issue 22, 30 September 2010

The Important Investment Option Changes in Product Update Issue 22 (issued on 30 September 2010) will be amended as following:

Important Investment Option Changes

From 1 November 2010 the following options will close to new investors. Existing investors can continue to make additional contributions:

Options Being Closed	APIR Codes
AMP Capital Conservative	LIF0041AU
AMP Capital Balanced Growth	LIF0042AU
AMP Future Directions Australian Shares	LIF0044AU
BT Conservative Outlook	LIF0047AU
MLC Australian Share	LIF0070AU
Perpetual Property Securities	LIF0077AU
Perpetual Ethical SRI	LIF0081AU

Issue 25, 21 April 2011

Below is information that has changed since the Product Disclosure Statement (PDS) for the Lifeplan NextGen Investments was issued on 27 June 2008 and the Supplementary Product Disclosure Statement dated 6 August 2009.

Part 2, page 12

Changes to 'Asset allocation' for FirstChoice Conservative option

The 'Asset allocation' for the FirstChoice Conservative option has been replaced as follows:

Asset class	Allocation
Australian shares	12.1%
Global shares	5.6%
Global shares (hedged)	3.4%
Emerging market shares	1.4%
Alternatives ³	1.5%
Property securities	1%
Global property securities	2.5%
Global infrastructure securities	2.5%
Fixed interest	40%
Cash	30%

Changes to 'Asset allocation' for FirstChoice Moderate option

The 'Asset allocation' for the FirstChoice Moderate option has been replaced as follows:

Asset class	Allocation
Australian shares	25.5%
Global shares	12.5%
Global shares (hedged)	7%
Emerging market shares	2.5%
Alternatives ³	2.5%
Property securities	2%
Global property securities	4%
Global infrastructure securities	4%
Fixed interest	34%
Cash	6%

3. The underlying managers for this allocation (at 11 April 2011) are Aspect Capital, Neuberger Berman and First Quadrant.

Part 2, page 13

Changes to 'Asset allocation' for FirstChoice Growth option

The 'Asset allocation' for the FirstChoice Growth option has been replaced as follows:

Asset class	Allocation
Australian shares	34.2%
Global shares	16.3%
Global shares (hedged)	9.8%
Emerging market shares	3.7%
Alternatives ³	3%
Property securities	3%
Global property securities	5%
Global infrastructure securities	5%
Fixed interest	17%
Cash	3%

3. The underlying managers for this allocation (at 11 April 2011) are Aspect Capital, Neuberger Berman and First Quadrant.

Part 2, Page 15

Changes to 'Strategy of underlying portfolio' for the FirstChoice Australian Share option

The 'Strategy of underlying portfolio' of the FirstChoice Australian Share option has been replaced as follows:

To invest in a diversified portfolio of predominantly Australian companies. The investments are managed by a number of leading Australian share managers which have different, yet complementary, investment styles, which is designed to deliver more consistent returns with less risk than would be achieved if investing with a single investment manager. The underlying managers of this option may use long short strategies.

Part 2, page 17

Change to 'Objective of underlying portfolio' for the AMP Capital Conservative option

The 'Strategy of underlying portfolio' of the AMP Capital Conservative option has been replaced as follows:

By investing across a range of asset types, with high exposure to defensive assets and some exposure to growth assets, the Fund aims to provide a total return (primarily income with some capital growth) after costs and before tax, above the Fund's performance benchmark on a rolling 3 year basis.

Changes to 'Strategy of underlying portfolio' for the AMP Capital Conservative option

The 'Strategy of underlying portfolio' for the AMP Capital Conservative option has been replaced as follows:

The Fund's blend of investment sectors is managed within a strategic asset allocation mix, with the flexibility to rebalance the Fund's allocations to suit the changing investment environment. The Fund provides investors with access to managers who are selected for their diversification across asset classes and investment styles, with the objective of adding value through investment in primarily defensive assets and some growth assets.

Change to 'Asset allocation' for the AMP Capital Conservative option

The 'Asset allocation' of the AMP Capital Conservative option has been replaced as follows:

Asset class	Benchmark	Range
Australian fixed income	29%	15-45%
International fixed income	13%	5-25%
Alternative assets (defensive)	2%	0-5%
Australian cash	26%	10-50%
Australian shares	14%	5-25%
International shares	9%	0-20%
Listed property trusts (Australian and international)	7%	0-20%

Part 2, page 21

Changes to 'Strategy of underlying portfolio' for the Colonial First State Enhanced Yield option

The 'Strategy of underlying portfolio' of the Colonial First State Enhanced Yield option has been replaced as follows:

To invest in a broad range of securities including cash, fixed interest, shares and hybrid securities. The options strategy is principally to seek yield from these investments and makes use of the benefits of imputation credits where possible. Derivatives may be actively used for return enhancement and to adjust and/or control the risk characteristics of the option or individual holdings. The option seeks to enhance returns actively adjusting the investment mix as markets change. The portfolio aims to hedge currency risk.

Part 2, page 23

Changes to 'Objective of underlying portfolio' for the IML Australian Share option

The 'Objective of underlying portfolio' of the IML Australian Share option has been replaced as follows:

To provide a rate of return (after fees and expenses and before taxes) which exceeds the return of the relevant Benchmark over rolling 5-year periods.

Issue 24, 6 December 2010

Below is information that has changed since the Product Disclosure Statement (PDS) for the Lifeplan NextGen Investments was issued on 27 June 2008 and the Supplementary Product Disclosure Statement dated 6 August 2009.

Part 2, page 5

Change to the underlying fund manager for ING

The underlying fund manager profile for ING has been replaced as follows:

"OnePath is one of Australia's leading providers of wealth, insurance and advice solutions. OnePath has been helping Australians grow and protect their wealth for over 130 years, previously as Mercantile Mutual and more recently as ING Australia.

Now as a wholly owned subsidiary of Australia and New Zealand Banking Group Limited (ANZ), OnePath operates as ANZ's specialist wealth management and protection business.

ANZ is a leading global and local bank with operations in more than 32 countries including Australia, New Zealand, Asia, the Pacific, the Middle East, Europe and America. ANZ provides products and services to more than 5.7 million retail customers worldwide and employs over 39,000 people.”

Part 2, page 6

Change to the underlying fund manager for OptiMix

The underlying fund manager profile for OptiMix has been replaced as follows:

“OptiMix is ING Investment Management’s (INGIM) specialist Manage the Managers (MTM) research and investment solution. The OptiMix investment process is based on the principle that broad diversification of investments can actively reduce fluctuations and provide consistent and competitive returns over time. In order to achieve this consistency in returns, OptiMix funds are diversified across a range of specialist investment managers – all within the one fund. The OptiMix research and investment solution has been in existence for over 10 years. OnePath has appointed INGIM’s specialist MTM investment team to manage the OptiMix process and funds.

OnePath Funds Management Limited (OnePath FM) is a subsidiary of OnePath Ltd and is the Responsible Entity for the OptiMix managed investment products issued by OnePath FM.”

Part 2, page 13

Changes to ‘Asset allocation’ for MLC Horizon 3 – Conservative Growth option

The ‘Asset allocation’ for the MLC Horizon 3 – Conservative Growth option has been replaced as follows:

Asset Class	Allocation
Australian shares	21.0%
Global shares (unhedged)	16.0%
Global shares (hedged)	9.0%
Global property securities	3.0%
Long-term absolute return strategy	1.0%
Australian debt (fixed interest)	29.6%
Global debt (fixed interest)	20.4%

Changes to ‘Asset allocation’ for MLC Horizon 4 – Balanced option

The ‘Asset allocation’ for the MLC Horizon 4 – Balanced option has been replaced as follows:

Asset Class	Allocation
Australian shares	31.0%
Global shares (unhedged)	21.0%
Global shares (hedged)	11.0%
Global property securities	4.0%
Long-term absolute return strategy	3.0%
Australian debt (fixed interest)	16.9%
Global debt (fixed interest)	13.1%

Part 2, page 14

Changes to 'Asset allocation' for MLC Horizon 5 – Growth option

The 'Asset allocation' for the MLC Horizon 5 –Growth option has been replaced as follows:

Asset Class	Allocation
Australian shares	35.0%
Global shares (unhedged)	27.0%
Global shares (hedged)	17.0%
Global property securities	3.0%
Long-term absolute return strategy	3.0%
Australian debt (fixed interest)	8.0%
Global debt (fixed interest)	7.0%

Changes to 'Asset allocation' for MLC Horizon 6 – Share option

The 'Asset allocation' for the MLC Horizon 6 –Growth option has been replaced as follows:

Asset Class	Allocation
Australian shares	40.0%
Global shares (unhedged)	29.0%
Global shares (hedged)	28.0%
Long-term absolute return strategy	3.0%

Changes to 'Asset allocation' for MLC Horizon 7 – Accelerated Growth option

The 'Asset allocation' for the MLC Horizon 7 – Accelerated Growth option has been replaced as follows:

Asset Class	Allocation
Australian shares	52.0%
Global shares (unhedged)	36.0%
Global shares (hedged)	39.0%
Long-term absolute return strategy	3.0%
Borrowing	-30.0%

Part 2, page 20

Changes to the objective of underlying portfolio of 'Vanguard Australian Fixed Interest Index' option

The objective of underlying portfolio for Vanguard Australian Fixed Interest Index has been replaced as follows:

Aims to track the return (income and capital appreciation) of the UBS Australian Composite Bond Index before taking into account all fees, expenses and taxes.

Changes to the strategy of underlying portfolio for ‘Vanguard Australian Fixed Interest Index’ option

The strategy of underlying portfolio for ‘Vanguard Australian Fixed Interest Index’ option has been replaced as follows:

To invest in most of the securities in the UBS Australian Composite Bond Index, allowing for individual security weightings to vary marginally from time to time. The investment manager employs an indexing investment approach by seeking to replicate the returns of the index.

Changes to the objective of underlying portfolio of ‘Vanguard International Fixed Interest Index (Hedged)’ option

The objective of underlying portfolio for Vanguard International Fixed Interest Index (Hedged) has been replaced as follows:

Aims to track the return (income and capital appreciation) of the Barclays Capital Global Treasury Index (hedged into Australian dollars) before taking into account all fees, expenses and taxes.

Changes to the strategy of underlying portfolio for ‘Vanguard International Fixed Interest Index (Hedged)’ option

The strategy of underlying portfolio for ‘Vanguard International Fixed Index (hedged)’ option has been replaced as follows:

To invest in most of the securities in the Barclays Capital Global Treasury Index, allowing for individual security weightings to vary marginally from time to time. The investment manager uses forward foreign exchange contracts to hedge the underlying portfolio against currency risks. The investment manager employs an indexing investment approach by seeking to replicate the returns of the index.

Part 2, page 21

Changes to the objective of underlying portfolio of ‘Vanguard Property Securities Index’ option

The objective of underlying portfolio for Vanguard Property Securities Index has been replaced as follows:

Aims to track the return (income and capital appreciation) of the S&P/ASX 300 A-REIT Index before taking into account all fees, expenses and taxes.

Changes to the strategy of underlying portfolio for ‘Vanguard Property Securities Index’ option

The strategy of underlying portfolio for ‘Vanguard Property Securities Index’ option has been replaced as follows:

To invest all, or substantially all, of its assets in the securities that make up the target index, allowing for individual security weightings to vary marginally from the index from time to time. The underlying portfolio may invest in property securities that have been or are expected to be included in the index.

Part 2, page 22

Changes to the option name for ‘Colonial First State Integrity Australian Share No.2’ option (previously known as ‘Colonial First State 452 Australian Share’)

The name of the option for ‘Colonial First State Integrity Australian Share No.2’ has been replaced as ‘Integrity Australian Share No.2’.

Changes to the Objective of underlying portfolio for ‘Integrity Australian Share No.2’ option

The objective of underlying portfolio for Integrity Australian Share No. 2 option has been replaced as follows:

To outperform the S&P/ASX 300 Accumulation Index over a full investment cycle.

Change to the option name for ‘Colonial First State Generation Global Share’ option (previously known as ‘Colonial First State Generation Global Sustainability’)

The name of the option for ‘Colonial First State Generation Global Share’ has been changed to ‘Generation Global Share’.

Part 2, page 24

Changes to the objective of underlying portfolio of 'Vanguard Australian Shares Index' option

The objective of underlying portfolio for Vanguard Australian Share Index option has been replaced as following:

Aims to track the return (income and capital appreciation) of the S&P/ASX 300 Index before taking into account all fees, expenses and taxes.

Changes to the objective of underlying portfolio of 'Vanguard International Shares Index' option

The objective of underlying portfolio for Vanguard International Share Index option has been replaced as following:

Aims to track the return (income and capital appreciation) of the MSCI World ex-Australia Index (with net dividends reinvested) in Australian dollars before taking into account all fees, expenses and taxes.

Changes to the strategy of underlying portfolio for 'Vanguard International Share Index' option

The strategy of underlying portfolio for 'Vanguard International Share Index' option has been replaced as follows:

To invest in most of the securities in MSCI World ex-Australian Index, allowing for individual security weightings to vary marginally from time to time. The underlying portfolio may invest in shares that have been or are expected to be included in the index.

Issue 23, 1 November 2010

Below is information that has changed since the Product Disclosure Statement (PDS) for the Lifeplan NextGen Investments was issued on 27 June 2008 and the Supplementary Product Disclosure Statement dated 6 August 2009.

Part 2, Pages 25 & 26

Updates to Investing Transaction Costs apply from 1 November 2010. Refer to the Investing Transaction Costs link on the Lifeplan NextGen Investments product page.

Issue 22, 30 September 2010

Below is information that has changed since the Product Disclosure Statement (PDS) for the Lifeplan NextGen Investments was issued on 27 June 2008 and the Supplementary Product Disclosure Statement dated 6 August 2009.

Important Investment Option Changes

From 1 November 2010 the following options will close to new investors. Existing investors can continue to make additional contributions:

Options Being Closed	APIR Codes
AMP Capital Conservative	LIF0041AU
AMP Capital Balanced Growth	LIF0042AU
BT Conservative Outlook	LIF0047AU
MLC Australian Share	LIF0070AU
Perpetual Property Securities	LIF0077AU
Perpetual Ethical SRI	LIF0081AU

Part 2, Page 12

Changes to ‘Objective of underlying portfolio’ for MLC Horizon 2 – Capital Stable option

The ‘Objective of underlying portfolio’ for the MLC Horizon 2 – Capital Stable option has been replaced as follows:

Aims to grow your wealth for a low to moderate level of expected volatility and to provide a regular income stream with some tax advantages.

Changes to ‘Strategy of underlying portfolio’ for MLC Horizon 2 – Capital Stable option

The ‘Strategy of underlying portfolio’ for the MLC Horizon 2 – Capital Stable option has been replaced as follows:

To invest with a bias towards defensive assets, with some exposure to growth assets.

Changes to ‘Asset allocation’ for MLC Horizon 2 – Capital Stable option

The ‘Asset allocation’ for the MLC Horizon 2 – Capital Stable option has been replaced as follows:

Asset Class	Allocation
Australian shares	12.0%
Global shares (unhedged)	4.0%
Global shares (hedged)	1.0%
Australian property securities	9.0%
Global property securities	4.0%
Australian debt (fixed interest)	36.4%
Global debt (fixed interest)	23.6%
Cash and short term securities	10.0%

Part 2, page 12

Changes to ‘Strategy of underlying portfolio’ for FirstChoice Conservative option

The ‘Strategy of underlying portfolio’ for the FirstChoice Conservative option has been replaced as follows:

To allocate 70% of investments to defensive assets such as fixed interest and cash to provide the portfolio with relatively stable returns. 30% of the portfolio is allocated to growth assets, such as shares, property and infrastructure securities, to provide the potential for capital growth. In order to provide additional diversification, the portfolio is allocated across a number of leading investment managers. The portfolio aims to hedge currency risk except for the allocation to emerging market shares and part of the allocation to global shares.

Changes to 'Asset allocation' for FirstChoice Conservative option

The 'Asset allocation' for the FirstChoice Conservative option has been replaced as follows:

Asset Class	Allocation
Australian shares	13%
Global shares (unhedged)	6%
Global shares (hedged)	4%
Emerging market shares	1%
Property securities	2%
Global property securities	2%
Global infrastructure securities	2%
Fixed interest	40%
Cash	30%

Part 2, page 12

Changes to 'Asset allocation' for OptiMix Conservative option

The 'Asset allocation' for the OptiMix Conservative option has been replaced as follows:

Asset Class	Benchmark	Range
Australian shares	14%	5 – 25%
Global shares	10%	5 – 20%
Australian property securities ¹	4%	0 – 12%
Cash and Australian fixed interest	43%	33 – 59%
Australian inflation linked bonds ²	3%	0 – 8%
Global fixed interest	12%	6 – 32%
Global inflation linked bonds ²	4%	0 – 8%
Global property securities ¹	0%	0 – 12%
Global small companies	2%	0 – 5%
Global emerging markets	2%	0 – 5%
Alternative investments (growth)	2%	0 – 5%
Alternative investments (defensive)	4%	0 – 8%

1. The maximum combined exposure to Australian and Global property securities is 12%.
2. Australian and global inflation linked bonds are a type of fixed interest asset. Refer to Part 1 of the PDS.

Part 2, page 12

Changes to 'Strategy of underlying portfolio' for FirstChoice Moderate option

The 'Strategy of underlying portfolio' for the FirstChoice Moderate option has been replaced as follows:

To allocate 60% of investments to growth assets such as shares, property and infrastructure securities and 40% to defensive assets such as fixed interest and cash. In order to provide additional diversification, the portfolio is allocated across a number of leading investment managers. The portfolio aims to hedge currency risk except for the allocation to emerging market shares and part of the allocation to global shares.

Changes to 'Asset allocation' for FirstChoice Moderate option

The 'Asset allocation' for the FirstChoice Moderate option has been replaced as follows:

Asset Class	Allocation
Australian shares	27%
Global shares (unhedged)	13%
Global shares (hedged)	8%
Emerging market shares	2%
Property securities	3%
Global property securities	4%
Global infrastructure securities	3%
Fixed interest	34%
Cash	6%

Part 2, page 13

Changes to 'Objective of underlying portfolio' for MLC Horizon 3 – Conservative Growth option

The 'Objective of underlying portfolio' for the MLC Horizon 3 – Conservative Growth option has been replaced as follows:

Aims to grow your wealth for a low to moderate level of expected volatility.

Changes to 'Strategy of underlying portfolio' for MLC Horizon 3 – Conservative Growth option

The 'Strategy of underlying portfolio' for the MLC Horizon 3 – Conservative Growth option has been replaced as follows:

To invest in an approximately equal mix of defensive and growth assets.

Changes to 'Risk profile' for MLC Horizon 3 – Conservative Growth option

The 'Risk profile' for the MLC Horizon 3 – Conservative Growth option has been replaced as follows:

Low to moderate

Changes to 'Asset allocation' for MLC Horizon 3 – Conservative Growth option

The 'Asset allocation' for the MLC Horizon 3 – Conservative Growth option has been replaced as follows:

Asset Class	Allocation
Australian shares	21.0%
Global shares (unhedged)	13.0%
Global shares (hedged)	12.0%
Global property securities	3.0%
Alternative investments	1.0%
Australian debt (fixed interest)	29.6%
Global debt (fixed interest)	20.4%

Part 2, page 13

Changes to 'Objective of underlying portfolio' for MLC Horizon 4 – Balanced option

The 'Objective of underlying portfolio' for the MLC Horizon 4 – Balanced option has been replaced as follows:

Aims to grow your wealth for a moderate level of expected volatility.

Changes to 'Strategy of underlying portfolio' for MLC Horizon 4 – Balanced option

The 'Strategy of underlying portfolio' for the MLC Horizon 4 – Balanced option has been replaced as follows:

To invest with a bias towards growth assets.

Changes to 'Asset allocation' for MLC Horizon 4 – Balanced option

The 'Asset allocation' for the MLC Horizon 4 – Balanced option has been replaced as follows:

Asset Class	Allocation
Australian shares	31.0%
Global shares (unhedged)	19.0%
Global shares (hedged)	13.0%
Global property securities	4.0%
Alternative investments	3.0%
Australian debt (fixed interest)	16.9%
Global debt (fixed interest)	13.1%

Part 2, page 13

Changes to 'Asset allocation' for OptiMix Moderate option

The 'Asset allocation' for the OptiMix Moderate option has been replaced as follows:

Asset Class	Benchmark	Range
Australian shares	23%	16 – 28%
Global shares	13%	10 – 22%
Global small companies shares	3%	0 – 5%
Australian property securities ¹	5%	0 – 12%
Global property securities ¹	0%	0 – 12%
Cash and Australian fixed interest	25%	15 – 42%
Global fixed interest	15%	8 – 22%
Australian inflation linked bonds ²	3%	2 – 8%
Global inflation linked bonds ²	3%	0 – 5%
Global emerging markets	3%	0 – 5%
Alternative investments (growth)	3%	0 – 5%
Alternative investments (defensive)	4%	0 – 8%

1. The maximum combined exposure to Australian and Global property securities is 12%.
2. Australian and global inflation linked bonds are a type of fixed interest asset. Refer to Part 1 of the PDS.

Part 2, page 13

Changes to 'Objective of underlying portfolio' for FirstChoice Growth option

The 'Objective of underlying portfolio' for the FirstChoice Growth option has been replaced as follows:

Aims to provide long term capital growth with less fluctuations of returns than 'high growth' investment options.

Changes to 'Strategy of underlying portfolio' for FirstChoice Growth option

The 'Strategy of underlying portfolio' for the FirstChoice Growth option has been replaced as follows:

To allocate 80% of investments to growth assets such as shares, property and infrastructure securities and 20% to defensive assets such as fixed interest and cash. In order to provide additional diversification, the portfolio is allocated across a number of leading investment managers. The portfolio aims to hedge currency risk except for the allocation to emerging market shares and part of the allocation to global shares.

Changes to 'Asset allocation' for FirstChoice Growth option

The 'Asset allocation' for the FirstChoice Growth option has been replaced as follows:

Asset Class	Allocation
Australian shares	36%
Global shares (unhedged)	17%
Global shares (hedged)	11%
Emerging market shares	3%
Property securities	4%
Global property securities	5%
Global infrastructure securities	4%
Fixed interest	17%
Cash	3%

Part 2, page 14

Changes to 'Objective of underlying portfolio' for MLC Horizon 5 – Growth option

The 'Objective of underlying portfolio' for the MLC Horizon 5 – Growth option has been replaced as follows:

Aims to grow your wealth for a moderate to high level of expected volatility.

Changes to 'Strategy of underlying portfolio' for MLC Horizon 5 – Growth option

The 'Strategy of underlying portfolio' for the MLC Horizon 5 – Growth option has been replaced as follows:

To invest with a strong bias towards growth assets.

Changes to 'Risk profile' for MLC Horizon 5 – Growth option

The 'Risk profile' for the MLC Horizon 5 – Growth option has been replaced as follows:

Moderate to high

Changes to 'Asset allocation' for MLC Horizon 5 – Growth option

The 'Asset allocation' for the MLC Horizon 5 – Growth option has been replaced as follows:

Asset Class	Allocation
Australian shares	35.0%
Global shares (unhedged)	25.0%
Global shares (hedged)	19.0%
Global property securities	3.0%
Alternative investments	3.0%
Australian debt (fixed interest)	8.0%
Global debt (fixed interest)	7.0%

Part 2, page 14

Changes to 'Asset allocation' for OptiMix Growth option

The 'Asset allocation' for the OptiMix Growth option has been replaced as follows:

Asset Class	Benchmark	Range
Australian shares	41%	20 – 50%
Global shares	22%	20 – 35%
Global small companies shares	2%	0 – 5%
Global emerging markets shares	6%	0 – 10%
Australian property securities ¹	6%	0 – 12%
Global property securities ¹	0%	0 – 12%
Cash and Australian fixed interest	6%	4 – 23%
Global fixed interest	6%	1 – 14%
Australian inflation linked bonds ²	0%	0 – 9%
Global inflation linked bonds ²	5%	0 – 9%
Alternative investments (growth)	4%	0 – 10%
Alternative investments (defensive)	2%	0 – 7%

1. The maximum combined exposure to Australian and Global property securities is 12%.
2. Australian and global inflation linked bonds are a type of fixed interest asset. Refer to Part 1 of the PDS.

Part 2, page 14

Changes to 'Asset allocation' for MLC Horizon 6 – Share option

The 'Asset allocation' for the MLC Horizon 6 – Share option has been replaced as follows:

Asset Class	Allocation
Australian shares	40.0%
Global shares (unhedged)	27.0%
Global shares (hedged)	30.0%
Alternative investments	3.0%

Part 2, page 14

Changes to 'Objective of underlying portfolio' for MLC Horizon 7 – Accelerated Growth option

The 'Objective of underlying portfolio' for the MLC Horizon 7 – Accelerated Growth option has been replaced as follows:

Aims to grow your wealth for a very high level of expected volatility.

Changes to 'Strategy of underlying portfolio' for MLC Horizon 7 – Accelerated Growth option

The 'Strategy of underlying portfolio' for the MLC Horizon 7 – Accelerated Growth option has been replaced as follows:

To provide growth over the long term through a portfolio of growth assets, focusing on Australian and global shares. The portfolio will increase the amount of capital invested through the use of borrowing (gearing). The borrowing will magnify the returns on the assets positively and negatively.

Refer to 'Understanding the risks of investing' in Part 1 of this PDS for an explanation of gearing risk.

Part 2, page 15

Changes to 'Strategy of underlying portfolio' for FirstChoice Property Securities option

The 'Strategy of underlying portfolio' for the FirstChoice Property Securities option has been replaced as follows:

To invest in a diversified portfolio of predominantly Australian property securities. The investments are managed by a number of leading property managers, which is designed to deliver more consistent returns with less risk than would be achieved if investing with a single investment manager.

Changes to 'Asset allocation' for FirstChoice Property Securities option

The 'Asset allocation' for the FirstChoice Property Securities option has been replaced as follows:

Asset Class	Benchmark	Range
Australian property securities	100%	95 – 100%
Cash	0%	0 – 5%

Part 2, page 15

Changes to 'Strategy of underlying portfolio' for FirstChoice Australian Share option

The 'Strategy of underlying portfolio' for the FirstChoice Australian Share option has been replaced as follows:

To invest in a diversified portfolio of predominantly Australian companies. The investments are managed by a number of leading Australian share managers which have different, yet complementary, investment styles, which is designed to deliver more consistent returns with less risk than would be achieved if investing with a single investment manager.

Changes to 'Asset allocation' for FirstChoice Australian Share option

The 'Asset allocation' for the FirstChoice Australian Share option has been replaced as follows:

Asset Class	Benchmark	Range
Australian shares	100%	95 – 100%
Cash	0%	0 – 5%

Part 2, page 15

Changes to 'Strategy of underlying portfolio' for FirstChoice Global Share option

The 'Strategy of underlying portfolio' for the FirstChoice Global Share option has been replaced as follows:

To invest in a diversified portfolio of companies. The investments are managed by a number of leading global share managers which have different, yet complementary, investment styles, which is designed to deliver more consistent returns with less risk than would be achieved if investing with a single investment manager. The underlying managers of this option have guidelines for managing currency exposure and may use long short strategies. The overall portfolio does not hedge currency risk.

Changes to 'Asset allocation' for FirstChoice Global Share option

The 'Asset allocation' for the FirstChoice Global Share option has been replaced as follows:

Asset Class	Benchmark	Range
Global shares	100%	95 – 100%
Cash	0%	0 – 5%

Part 2, page 17

Changes to 'Strategy of underlying portfolio' for Perpetual Conservative Growth option

The 'Strategy of underlying portfolio' for the Perpetual Conservative Growth option has been replaced as follows:

To invest in a diversified mix of assets (such as Australian shares, global shares, fixed interest securities, property, cash and other investments⁴). Tactical asset allocation strategies (utilising derivatives) may be applied to shares, fixed interest and cash (the underlying portfolio may adjust its exposure to these asset classes on a regular basis). The investment manager may outsource the investment management of one or more asset classes in whole or in part to external managers.

Currency hedges may be used from time to time.

Changes to 'Asset allocation' for Perpetual Conservative Growth option

The 'Asset allocation' for the Perpetual Conservative Growth option has been replaced as follows:

Asset Class	Benchmark	Range
Australian shares ¹	12.5%	0 – 25%
Global shares ²	12.5%	0 – 20%
Property	5%	0 – 10%
Fixed interest	40%	25 – 55%
Cash ³	25%	15 – 45%
Other investments ⁴	5%	0 – 30%

1. The underlying portfolio gains its exposure to Australian shares by investing in an underlying Australian share fund which has an investment universe that allows it to invest in stocks listed or to be listed on sharemarket exchanges outside Australia. Exposure to stocks outside of Australia is limited to 20% and currency exposure is generally unhedged. The investment guidelines showing the underlying portfolio's maximum investment in global shares do not include this potential additional exposure.
2. Global shares may also include exposure to emerging market shares.
3. The underlying portfolio invests in enhanced cash funds including funds that allow gearing.
4. Perpetual may allocate up to 30% of the underlying portfolio to other investments, which may include infrastructure, mortgages (including mezzanine mortgages, which are a type of fixed interest asset) and alternative investments such as private equity, opportunistic property, hedge funds, specialist credit, commodities and diversified beta funds. A diversified beta fund is a fund that uses alternative portfolio construction techniques including leverage with the aim of creating a more diversified portfolio than a traditional balanced fund. The additional exposure to other investments enhances the portfolio's diversification and may help reduce volatility.

Part 2, page 18

Changes to 'Strategy of underlying portfolio' for Perpetual Diversified Growth option

The 'Strategy of underlying portfolio' for the Perpetual Diversified Growth option has been replaced as follows:

To invest in a diversified mix of assets (such as Australian shares, global shares, fixed interest securities, property, cash and other investments⁴). Tactical asset allocation strategies (utilising derivatives) may be applied to shares, fixed interest and cash (the underlying portfolio may adjust its exposure to these asset classes on a regular basis). The investment manager may outsource the investment management of one or more asset classes in whole or in part to external managers.

Currency hedges may be used from time to time.

Changes to 'Asset allocation' for Perpetual Diversified Growth option

The 'Asset allocation' for the Perpetual Diversified Growth option has been replaced as follows:

Asset Class	Benchmark	Range
Australian shares ¹	22.5%	10 – 35%
Global shares ²	22.5%	10 – 30%
Property	5%	0 – 15%
Fixed interest	30%	15 – 45%
Cash ³	15%	0 – 30%
Other investments ⁴	5%	0 – 30%

1. The underlying portfolio gains its exposure to Australian shares by investing in an underlying Australian share fund which has an investment universe that allows it to invest in stocks listed or to be listed on sharemarket exchanges outside Australia. Exposure to stocks outside of Australia is limited to 20% and currency exposure is generally unhedged. The investment guidelines showing the underlying portfolio's maximum investment in global shares do not include this potential additional exposure.
2. Global shares may also include exposure to emerging market shares.
3. The underlying portfolio invests in enhanced cash funds including funds that allow gearing.
4. Perpetual may allocate up to 30% of the underlying portfolio to other investments, which may include infrastructure, mortgages (including mezzanine mortgages, which are a type of fixed interest asset) and alternative investments such as private equity, opportunistic property, hedge funds, specialist credit, commodities and diversified beta funds. A diversified beta fund is a fund that uses alternative portfolio construction techniques including leverage with the aim of creating a more diversified portfolio than a traditional balanced fund. The additional exposure to other investments enhances the portfolio's diversification and may help reduce volatility.

Part 2, page 19

Changes to ‘Asset allocation’ for ING Managed Growth option

The ‘Asset allocation’ for the ING Managed Growth option ‘Australian shares’ asset class has been updated as follows:

Asset Class	Benchmark	Range
Australian shares ¹	35%	20 - 50%

1. A portion of the assets in this asset class may be invested in a long/short strategy.

Part 2, page 19

Changes to ‘Strategy of underlying portfolio’ for Perpetual Balanced Growth option

The ‘Strategy of underlying portfolio’ for the Perpetual Balanced Growth option has been replaced as follows:

To invest in a diversified mix of assets (such as Australian shares, global shares, fixed interest securities, property, cash and other investments⁴). Tactical asset allocation strategies (utilising derivatives) may be applied to shares, fixed interest and cash (the underlying portfolio may adjust its exposure to these asset classes on a regular basis). The investment manager may outsource the investment management of one or more asset classes in whole or in part to external managers.

Currency hedges may be used from time to time.

Changes to ‘Asset allocation’ for Perpetual Balanced Growth option

The ‘Asset allocation’ for the Perpetual Balanced Growth option has been replaced as follows:

Asset Class	Benchmark	Range
Australian shares ¹	30%	10 – 50%
Global shares ²	30%	10 – 50%
Property	5%	0 – 15%
Fixed interest	15%	5 – 35%
Cash ³	10%	0 – 30%
Other investments ⁴	10%	0 – 30%

1. The underlying portfolio gains its exposure to Australian shares by investing in an underlying Australian share fund which has an investment universe that allows it to invest in stocks listed or to be listed on sharemarket exchanges outside Australia. Exposure to stocks outside of Australia is limited to 20% and currency exposure is generally unhedged. The investment guidelines showing the underlying portfolio's maximum investment in global shares do not include this potential additional exposure.
2. Global shares may also include exposure to emerging market shares.
3. The underlying portfolio invests in enhanced cash funds including funds that allow gearing.
4. Perpetual may allocate up to 30% of the underlying portfolio to other investments, which may include infrastructure, mortgages (including mezzanine mortgages, which are a type of fixed interest asset) and alternative investments such as private equity, opportunistic property, hedge funds, specialist credit, commodities and diversified beta funds. A diversified beta fund is a fund that uses alternative portfolio construction techniques including leverage with the aim of creating a more diversified portfolio than a traditional balanced fund. The additional exposure to other investments enhances the portfolio's diversification and may help reduce volatility.

Part 2, page 19

Changes to ‘Asset allocation’ for ING High Growth option

The ‘Asset allocation’ for the ING High Growth option ‘Australian shares’ asset class has been updated as follows:

Asset Class	Benchmark	Range
Australian shares ¹	50%	40 - 60%

1. A portion of the assets in this asset class may be invested in a long/short strategy. Total portfolio exposure to currency movements has a benchmark of 50%, with a range of 0-100%.

Part 2, page 21

Changes to ‘Strategy of underlying portfolio’ for Vanguard Property Securities Index option

The ‘Strategy of underlying portfolio’ for the Vanguard Property Securities Index option has been replaced as follows:

To invest all, or substantially all, of its assets in the securities that make up the target index, holding each security in approximately the same proportion as its weighting in the index.

Part 2, page 22

Changes to ‘Objective of underlying portfolio’ for Colonial First State Integrity Australian Share No.2 option (previously known as Colonial First State 452 Australian Share)

The ‘Objective of underlying portfolio’ for the Colonial First State Integrity Australian Share No.2 option has been replaced as follows:

To outperform the S&P/ASX 300 Accumulation Index over a full investment cycle.

Changes to ‘Strategy of underlying portfolio’ for Colonial First State Integrity Australian Share No.2 option

The ‘Strategy of underlying portfolio’ for the Colonial First State Integrity Australian Share No.2 option has been replaced as follows:

The underlying portfolio manager believes that the Australian sharemarket is relatively inefficient, therefore allowing a disciplined and skilled active manager to outperform the market over a full investment cycle. The underlying portfolio’s process focuses on forecasting mid-cycle and sustainable cash flows to determine valuations. This process allows for any impacts of trend earnings from structural changes within an industry or company, as well as adjusting for any financial engineering that is artificially increasing current earnings. Around these stable valuations, short-term noise, fear and greed provide investment opportunities.

Part 2, Page 22

Changes to ‘Strategy of underlying portfolio’ for Colonial First State Generation Global Share option (previously known as Colonial First State Generation Global Sustainability)

The ‘Strategy of underlying portfolio’ for the Colonial First State Generation Global Share option has been replaced as follows:

To invest in high quality businesses, whose securities are attractively priced, with strong management teams that are capable of delivering superior long-term returns. A crucial element of this sustainable investing strategy is to select companies that demonstrate practices and processes that will sustain their profits in a changing, challenging environment. Sustainable investing is the explicit recognition that economic, health,

environmental, social and governance factors directly affect long-term business profitability. The portfolio will invest in between 25 and 60 companies. Whilst hedging may be used to manage currency exposures against the relevant benchmark (MSCI World (ex Australia) Net Index (\$A)), overall currency exposure will not be hedged back into Australian dollars.

Part 2, Page 23

Changes to 'Strategy of underlying portfolio' for Perpetual Ethical SRI option

The 'Strategy of underlying portfolio' for the Perpetual Ethical SRI option has been replaced as follows:

To invest in companies that represent the best investment quality and are appropriately priced. In determining investment quality, investments are carefully selected on the basis of four key investment criteria:

- Conservative debt levels;
- Sound management;
- Quality business; and
- Recurring earnings.

Part 2, page 23

Changes to 'Strategy of underlying portfolio' for Perpetual Industrial Share option

The 'Strategy of underlying portfolio' for the Perpetual Industrial Share option has been replaced as follows:

To invest in companies that represent the best investment quality and are appropriately priced. In determining investment quality, investments are carefully selected on the basis of four key investment criteria:

- Conservative debt levels;
- Sound management;
- Quality business; and
- Recurring earnings.

Issue 21, 1 September 2010

Below is information that has changed since the Product Disclosure Statement (PDS) for the Lifeplan NextGen Investments was issued on 27 June 2008 and the Supplementary Product Disclosure Statement dated 6 August 2009.

Part 2, page 18

AMP Capital Balanced Growth option has had a change to the asset allocations for the following asset classes. See update below:

Asset Class	Benchmark	Range
Global shares	23%	12 - 40%
Australian and global listed property securities	10%	0 - 20%
Alternative investments - defensive	2%	0 - 5%
Australian fixed interest	16%	5 - 30%

Part 2, pages 11, 22 and 25

Colonial First State 452 Australian Share

Colonial First State has replaced the investment manager of the underlying portfolio for the Colonial First

State 452 Australian Share option with Integrity Investment Management.

The Colonial First State 452 Australian Share option name has been replaced as follows:

Colonial First State Integrity Australian Share No.2

The name of the underlying portfolio has been replaced as follows:

Colonial First State FirstChoice Wholesale Investments / Integrity Wholesale Australian Share – No.2

Part 1, page 2

Lifepan Funds Management

From 1 September 2010 the following shall apply to Lifepan's funds under management information:

Lifepan is a leading Australian specialist fund manager and provider of investment products, with total assets and funds under management in excess of \$1.6 billion at 31 July 2010.

Issue 20, 1 August 2010

Below is information that has changed since the PDS for the Lifepan NextGen Investments was issued on 27 June 2008 and the Supplementary Product Disclosure Statement dated 6 August 2009.

Part 2, page 21

Changes to 'Asset allocation' for Advance Imputation option

The 'Asset allocation' for the Advance Imputation option has been replaced as follows:

Asset Class	Range
Australian shares	85% - 100%
Cash	0% - 15%

Issue 19, 30 June 2010

Below is information that has changed since the Product Disclosure Statement (PDS) for the Lifepan NextGen Investments was issued on 27 June 2008 and the Supplementary Product Disclosure Statement dated 6 August 2009.

Part 2, pages 25 & 26

Updates to Investing Transaction Costs apply from 1 July 2010. Refer to the Investing Transaction Costs link on the Lifepan NextGen Investments product page.

Issue 18, 1 June 2010

Below is information that has changed since the Product Disclosure Statement (PDS) for the Lifeplan NextGen Investments was issued on 27 June 2008 and the Supplementary Product Disclosure Statement dated 6 August 2009.

Part 2, pages 25 & 26

Updates to Investing Transaction Costs apply from 1 June 2010. Refer to the Investing Transaction Costs link on the Lifeplan NextGen Investments product page.

Issue 17, 21 April 2010

Below is information that has changed since the Product Disclosure Statement (PDS) for the Lifeplan NextGen Investments was issued on 27 June 2008 and the Supplementary Product Disclosure Statement dated 6 August 2009.

Part 2, pages 25 & 26

Updates to Investing Transaction Costs apply from 21 April 2010. Refer to the Investing Transaction Costs link on the Lifeplan NextGen Investments product page.

Part 2, pages 11, 22 and 25

Colonial First State Generation Global Sustainability

The option name has been replaced as follows:

Colonial First State Generation Global Share

The name of the underlying portfolio has been replaced as follows:

Colonial First State FirstChoice Wholesale Investments/Generation Wholesale Global Share portfolio.

Part 2, page 22

Changes to 'Strategy of underlying portfolio' for AMP Capital Sustainable Share option

The 'Strategy of the underlying portfolio' for the AMP Capital Sustainable Share option has been replaced as follows:

To invest primarily in companies listed on the Australian Securities Exchange, with the objective of providing investors with competitive returns. The underlying portfolio is managed using the Sustainable Alpha investment process, which is an active bottom up approach that systematically integrates environmental, social and governance factors with financial measures to gain deeper insights into a company's growth and risk elements. Where it is consistent with the underlying portfolio's objectives, the underlying portfolio may also have a small exposure to companies that are unlisted and the Investment Manager believes are likely to be listed. The underlying portfolio may also invest up to 5% in international shares. The assessment of environmental, social and governance standards does not apply to these components.

Issue 16, 19 February 2010

Below is information that has changed since the Product Disclosure Statement (PDS) for the Lifeplan NextGen Investments was issued on 27 June 2008 and the Supplementary Product Disclosure Statement dated 6 August 2009.

Lifeplan and Australian Unity have recently merged

Lifeplan and Australian Unity have recently merged to form an even stronger mutual organisation.

While Lifeplan members at 31 August 2009 became members of Australian Unity, the Lifeplan name, and

most importantly our focus on providing you with the best investment products and service, remains the same.

For more information about the merger, please do not hesitate to contact us on 1300 1300 38 or visit www.lifeplan.com.au.

Part 1, page 33

What is my relationship with Lifeplan?

What are my rights as an investor?

Members of Lifeplan have become members of Australian Unity. You are subject to the rights and obligations set out in the Constitution of Australian Unity and have ceased to be a member of Lifeplan, but you remain a member of the relevant Lifeplan benefit fund that relates to this product. The Australian Unity Constitution operates as a contract between Australian Unity and its members.

Part 1, page 34

What happens to my personal information?

This section contains information on how Lifeplan collects, uses and discloses your personal information. Should the merger proceed any reference to the Lifeplan Group should be deleted and replaced with “the Australian Unity Group”. Lifeplan will also disclose information such as your name, contact details and product details to Australian Unity for the purpose of Australian Unity maintaining a register of its members and administering its memberships.

Part 1, page 16

How does NextGen Child work?

If the child nominated under a Child’s Advancement Policy attains the vesting age on or prior to the Effective Date, they become the product owner and will be subject to the rights and obligations set out in the approved benefit fund rules applicable to the Child’s Advancement Policy and the Constitution of Lifeplan. Immediately after the Effective Date, they will become a member of Australian Unity. They will then be subject to the rights and obligations set out in the Constitution of Australian Unity and will cease to be a member of Lifeplan but will remain a member of the Child Advancement Policy benefit fund. The Australian Unity Constitution operates as a contract between Australian Unity and its members.

If the child nominated under a Child’s Advancement Policy attains the vesting age after the Effective Date, they become the product owner and member of the relevant benefit fund, but they will not become a member of Lifeplan. The eligibility and admission requirements applicable to them becoming a member of Australian Unity at that time will be set out in specific Australian Unity policies and procedures relevant to the Child’s Advancement Policy and will be available to you after the Effective Date.

Part 1, pages 12 to 15

How does NextGen Wealth Preserver work?

If the NextGen Wealth Preserver Feature is activated on or prior to the Effective Date, the nominated beneficiary will become a product owner and will be subject to the rights and obligations set out in the approved benefit fund rules applicable to NextGen Investments and the Constitution of Lifeplan. Immediately after the Effective Date, they will become a member of Australian Unity. They will then be subject to the rights and obligations set out in the Constitution of Australian Unity and will cease to be a member of Lifeplan, but will remain a member of the NextGen Investments benefit fund. The Australian Unity Constitution operates as a contract between Australian Unity and its members.

If the NextGen Investments Wealth Preserver Feature is activated after the Effective Date, the nominated beneficiary will become a product owner and member of the NextGen Investments benefit fund, but they will

not become a member of Lifepan. Two years following becoming the product owner, they are eligible to become a member of Australian Unity provided they retain the product for that period.

Part 1, page 18

The paragraph 'What are 'defensive assets' and 'growth assets'?' has been replaced as follows:

The term 'defensive assets' (also referred to as 'debt assets' or 'income assets') is commonly used to describe investments in fixed interest and cash, while 'growth assets' is commonly used to describe investments in shares and property. Alternative investments can be described as defensive assets or growth assets depending on the type of assets within the alternative investment structure and the character of the returns the investment is expected to generate.

Part 2, page 7

The paragraph 'What are 'defensive assets' and 'growth assets'?' has been replaced as follows:

The term 'defensive assets' (also referred to as 'debt assets' or 'income assets') is commonly used to describe investments in fixed interest and cash, while 'growth assets' is commonly used to describe investments in shares and property. Alternative investments can be described as defensive assets or growth assets depending on the type of assets within the alternative investment structure and the character of the returns the investment is expected to generate (refer to 'Understanding the asset classes' in Part 1 of the PDS).

Part 2, page 24

Changes to 'Objective of underlying portfolio' for UBS Australian Share option

The 'Objective of the underlying portfolio' for the UBS Australia Share option has been replaced as follows:

Aims to provide investors with a total return (after all management costs) in excess of the S&P/ASX 300 Accumulation Index when measured over rolling five year periods. Note the management costs referred to in this objective are those of the investment manager.

Changes to 'Strategy of underlying portfolio' for UBS Australian Share option

The 'Strategy of the underlying portfolio' for the UBS Australia Share has been replaced as follows:

To invest in an actively managed portfolio of securities listed on the Australian Securities Exchange or those reasonably expected to list within six months. The underlying portfolio may also invest indirectly in listed Australian securities via investments in other UBS managed funds including the UBS Australian Small Companies Fund which includes companies which may be listed in New Zealand but not in Australia – this exposure is likely to be small. The underlying portfolio may invest in financial derivatives to gain exposure to the Australian sharemarket or to manage investment risk. Normally the underlying portfolio will hold between 30 and 60 stocks/sub-funds with at least 75% of the underlying portfolio invested in stocks that comprise the S&P/ASX 100 Index. The underlying portfolio can hold a maximum of 10% in cash.

Part 2, page 20

Vanguard Australian Fixed Interest Index

The 'Objective of the underlying portfolio' for the Vanguard Australian Fixed Interest Index option has been replaced as follows:

Aims to match the return (income and capital appreciation) of the UBS Australian Composite Bond Index before taking into account all fees, expenses and taxes.

Part 2, page 20

Vanguard International Fixed Interest Index (Hedged)

The 'Objective of the underlying portfolio' for the Vanguard International Fixed Interest Index (Hedged) option has been replaced as follows:

Aims to match the return (income and capital appreciation) of the Barclays Capital Global Treasury Index (hedged into Australian dollars) before taking into account all fees, expenses and taxes.

The 'Strategy of the underlying portfolio' for the Vanguard International Fixed Interest Index (Hedged) option has been replaced as follows:

To invest in a representative sample of global fixed interest securities which are tracked by the Barclays Capital Global Treasury Index (hedged into Australian dollars). To closely track the index, Vanguard employs optimisation techniques to select a representative sample of available bonds to form the underlying portfolio. Vanguard may make deviations from the index by holding non-domestic government and supranational (issued by government owned and government guaranteed entities) bonds to a limited degree so the underlying investment may benefit from the higher yields offered and reduce the withholding tax payable on some government bonds. This overweighting is limited to 20%.

Part 2, pages 11, 21 and 26

Vanguard Property Securities Index

The option name has been replaced as follows:

Vanguard Australian Property Securities Index

The name of the underlying portfolio has been replaced as follows:

Vanguard Index Funds/Vanguard Australian Property Securities Index Fund (Wholesale Investors).

The 'Objective of the underlying portfolio' for the Vanguard Australian Property Securities Index option has been replaced as follows:

Aims to match the return (income and capital appreciation) of the S&P/ASX 300 A-REIT Index before taking into account all fees, expenses and taxes.

Part 2, page 24

Vanguard Australian Shares Index

The 'Objective of the underlying portfolio' for the Vanguard Australian Shares Index option has been replaced as follows:

Aims to match the return (income and capital appreciation) of the S&P/ASX 300 Accumulation Index before taking into account all fees, expenses and taxes.

The 'Strategy of the underlying portfolio' for the Vanguard Australian Shares Index option has been replaced as follows:

To invest in most of the shares in the S&P/ASX 300 Index allowing for security weightings to vary marginally from the index from time to time. The underlying portfolio may invest in shares that have been or are expected to be included in this Index.

Part 2, page 24

Vanguard International Shares Index

The 'Objective of the underlying portfolio' for the Vanguard International Shares Index option has been replaced as follows:

Aims to match the return (income and capital appreciation) of the MSCI World ex-Australian Index (with net dividends reinvested) in Australian dollars before taking into account all fees, expenses and taxes.

Part 2, page 17

AMP Capital Conservative option has had a change to the asset allocation for Australian and Global Listed Property Securities effective 1 February 2010, see update below:

Asset Class	Benchmark	Current Range	New Range
Australian and global listed property securities	7%	0 – 15%	0 – 20%

Part 2, pages 25 & 26

Updates to Investing Transaction Costs apply from 19 February 2010. Refer to the Investing Transaction Costs link on the Lifeplan NextGen Investments product page.

Registered Office Information

The address of the registered office of Lifeplan Australia Friendly Society Ltd and its subsidiaries (Lifeplan Australia Building Society Limited, Funeral Plan Management Pty Ltd, Lifeplan Travel Pty Ltd) has changed to:

114 Albert Road
South Melbourne VIC 3205

All Lifeplan correspondence to be sent to:

GPO Box 89
Adelaide SA 5001

Important Information

This information is not based upon the financial objectives, situation or needs of any particular investor. Before acquiring or deciding to hold the product you should obtain the Product Disclosure Statement (PDS) from the issuer Lifeplan and consider whether the product is appropriate for you. The information provided here was current at time of publication only, and we recommend that you access our website for further information.