

Important notice

This is a Supplementary Product Disclosure Statement (SPDS) to the Australian Unity Wingate Global Equity Income Fund Product Disclosure Statement (PDS) dated 4 November 2009.

You should read this SPDS together with the PDS.

This SPDS covers the following investment product:

- Australian Unity Wingate Global Equity Income Fund ARSN 132 393 705

This SPDS is issued by Australian Unity Funds Management Limited (Australian Unity Funds Management, which may be referred to as 'we', 'us' or 'our') ABN 60 071 497 115, AFS Licence No. 234454, as the Responsible Entity for the Wingate Global Equity Income Fund.

Change of Name

The name Australian Unity Wingate Global Equity Income Fund has been changed to Australian Unity Wingate Global Equity Fund.

Changes to the PDS

The PDS is changed to reflect the name change. All references to Australian Unity Wingate Global Equity Income Fund are changed to Australian Unity Wingate Global Equity Fund.

Therefore, when you read the PDS, you should note that from this date, all references in the PDS to the Australian Unity Wingate Global Equity Income Fund are replaced with Australian Unity Wingate Global Equity Fund. This includes all such references in the application form dated 4 November 2009.

On page 2 of the PDS the third paragraph under the heading "Partnerships that create powerful investment strategies" is replaced with "With the aim of reducing risk, Wingate invests in a concentrated portfolio of very large, high quality companies from around the world."

Point one under the heading "Who should invest in the Fund" on page 4 of the PDS is replaced with, "This Fund is typically suited to investors who:

- Seek capital growth over the medium to long term;"

The first paragraph under the heading "What does the Fund invest in?" on page 4 of the PDS is replaced with "The Fund primarily invests in global equities, either directly or via derivatives, to generate revenue from dividends and option premiums, and capital growth."

Contact us

Address	114 Albert Road South Melbourne, VIC 3205
Investor Services	13 29 39
Adviser Services	1800 649 033
Website	australianunityinvestments.com.au
Email	investments@australianunity.com.au

Wingate Global Equity Income Fund - Wholesale Units

Product Disclosure Statement – 4 November 2009



Issued by:

Australian Unity Funds Management Limited
ABN 60 071 497 115, AFS Licence No. 234454

The Australian Unity Wingate Global Equity Income Fund ARSN 132 393 705 (the 'Fund' or 'Wingate Global Equity Income Fund') offered under this Product Disclosure Statement ('PDS') is issued by Australian Unity Funds Management Limited ('Australian Unity Funds Management') ABN 60 071 497 115 AFS Licence No. 234454 in its capacity as Responsible Entity of the Fund.

Australian Unity Funds Management is a wholly owned subsidiary of Australian Unity Limited ABN 23 087 648 888 and is a member of the Australian Unity Group of companies.

The product offered under this PDS is not guaranteed or otherwise supported by Australian Unity Funds Management, Australian Unity Limited or any member of the Australian Unity Group. You should consider this when assessing the suitability of the investment, and particular aspects of risk.

In this document, the description 'we', 'us' or 'our' refers to Australian Unity Funds Management.

A reference to 'Australian Unity Investments' is a general description, which includes those entities within the Australian Unity Group undertaking investment activities. It includes Australian Unity Funds Management.

In this document and the attached application form, 'business day' refers to a Melbourne business day on which Australian banks are open for business in Melbourne excluding Saturday and Sunday.

Wingate Asset Management Pty Limited ('Wingate') ABN 67 130 534 342, AFS Licence No. 333732, has consented to the material included in this PDS.

This PDS is available in electronic format, including access via our website. If you receive it electronically, please ensure that you have received the entire PDS and application form. If you are unsure whether the electronic document you have received is complete, please contact us on 13 29 39. A printed copy is available free of charge.

This document can only be used by investors receiving it (electronically or otherwise) in Australia and New Zealand. All dollar amounts referred to in this PDS are in \$AUD. No investments will be accepted on the basis of this document once it is replaced with a later PDS



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Obtaining other information before making a decision

Visit our website australianunityinvestments.com.au/wwgeif for further information on the Fund, including:

- Unit prices, performance and asset allocations;
- Fund updates; and
- Fund fact sheets.

We recommend that you obtain and review such information before you invest. Alternatively, you can call us on 13 29 39 and we will send you the requested information free of charge.

Our investment expertise

Who we are

At Australian Unity Investments (AUI) we focus on improving the financial wellbeing of our investors and creating investments that are genuinely different to the rest of the market.

Following this basic principle, we have created a number of successful funds across all major asset classes including mortgages, fixed interest, property and equities.

We also understand that it's the smaller things that often have the biggest impact on your financial wellbeing so we are always looking for better ways to manage money.

Partnerships that create powerful investment strategies

Genuine investment talent is increasingly rare. It's for this reason we have partnered with a number of the most original thinkers to create some ground breaking investments.

Wingate Asset Management (Wingate) is a distinctly different international equities manager.

With the aim of reducing risk while producing income for investors, Wingate invests in a concentrated portfolio of very large, high quality companies from around the world.

Wingate seeks to pay less than the market price for stocks and seeks to invest in companies with high cash flows, strong balance sheets and large market capitalisations.

An effective investment approach

Our disciplined approach to investing is simple but effective. Managing money directly and with talented boutique managers, we maintain our focus on bringing unique products to market, while our partners focus on what they do best – investing.

A snapshot of the Fund

Snapshot		
Minimum investment requirements*		
Initial investment amount	\$25,000	Further information is outlined in the section 'Making investments and withdrawals' on pages 6 to 8.
Additional investment amount	\$5,000 (or \$500 per month for regular savings plan)	
Minimum withdrawal amount	\$5,000	
Minimum balance	\$25,000	
Fees and other costs		
Contribution fee	Nil	Further information specific to the Fund is outlined in the section 'Fees and other costs' on pages 10 to 12.
Management costs	1.15% p.a. plus performance fees	
Performance fee	Yes	
Adviser service fee	Up to 1.10% as agreed between you and your adviser	
Buy/sell spread	Buy: 0.30% Sell: 0.30%	
Withdrawal fee	Nil	
Reporting		
Account statements	Half-yearly	Further information is outlined in the section 'Additional information' on pages 13 to 15.
Distributions	Half-yearly	
Tax statement	Annually	
Confirmations	Following investments and withdrawals (excluding regular savings and regular withdrawal transactions)	
Performance	Full information relating to fund performance can be accessed on our website at: australianunityinvestments.com.au The website includes information about fund returns over a period of time. While it is relevant information, you should not rely on past performance as an indicator of future performance of any asset class or fund.	
Annual reports	Available on our website. You can elect to have annual reports sent to you.	

* If you are investing in a fund through a master trust or investor directed portfolio service (IDPS), the minimums detailed above may not apply. You should refer to your master trust or IDPS operator's offer document. See 'Investing or withdrawing through an IDPS' on page 8 for more information.

Wingate Global Equity Income Fund

About the Fund

The Fund aims to deliver strong returns over the medium to long-term, regardless of the performance of the broader international sharemarket.

The Fund adopts a 'high conviction' approach meaning it invests in fewer stocks, with a larger proportion of assets invested into each stock.

The Fund has been operating since October 2005. We became the Responsible Entity for the Fund on 7 August 2008.

Who should invest in the Fund?

This Fund is typically suited to investors who:

- seek income and the opportunity for capital growth over the medium to long-term;
- feel comfortable with the potential volatility of international sharemarkets and foreign currency exposure;
- have at least a five-year investment outlook; and
- are looking to add international shares to their existing portfolio.

It is important that you consider the risks of investing which are explained on page 5

Who is the investment manager?

Our joint venture partner, Wingate, manages the Fund's investment portfolio.

What does the Fund invest in?

The Fund primarily invests in global equities, either directly or via derivatives, to generate income from dividends and option premiums, and capital growth.

The Fund typically has between 14 and 40 holdings (stocks and options) and can invest up to 100% of its assets in international equities, including direct holdings in shares and option positions over shares. The Fund restricts exposure to any individual company to a maximum of 15% of the net assets of the Fund. Cash that is not used to back option positions is restricted to a maximum of 20% of the net assets of the Fund.

The Fund's derivatives strategy primarily involves the selling of covered put options to purchase stocks at a price in Wingate's fair value price range but below current market price. The sale of the put option can result in either the purchase of the stock at an acceptable price to Wingate, or the Fund receiving income in the form of the option premium. Importantly all option positions are fully backed by cash holdings and the Fund does not borrow to make investments. In addition, covered call options may be used to sell stocks that are held in the portfolio.

Benefits of the Fund

- Access to an experienced team of International equities managers who apply in-depth research and analysis to select stocks with potential for better returns.
- Exposure to investment opportunities in international sharemarkets that may otherwise not be readily accessible to individuals.
- Distributions paid half-yearly.

For more information about this Fund, visit: australianunityinvestments.com.au/wwgeif or contact us on 13 29 39.

APIR code: AUS0035AU

Understanding the risks of investing

What is risk?

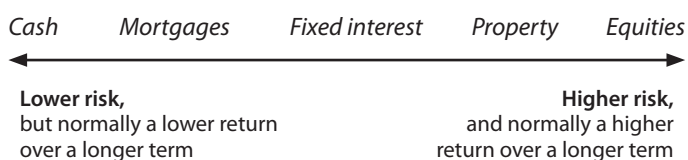
'Risk' can generally refer to the variability and volatility of an investment return and the likelihood of incurring a loss on your investment.

All investments come with a degree of risk. You will need to determine how much risk you are able or willing, to tolerate. The main risks of investing include a decrease in the value of your investment, a fluctuation or a decrease in the amount of income generated from the investment, or a lower than expected rate of return.

These risks can arise from various circumstances, including:

- changes to government policies relating to tax or economics that may have adverse impacts on investment markets or the tax treatment of investment returns ('regulatory risk'); and
- changes to social, economic (e.g. inflation and interest rates), political, commercial and technological environments or to market sentiment, that may make certain investments less attractive ('market risk').

It is commonly accepted that there is a relationship between the level of return generated by an investment, and its level of risk. The spectrum below shows the five main types of investments according to their relationship between risk and return for you to consider.



If the security of your money is your highest concern when selecting investments, you should choose an investment with lower risk, bearing in mind that your return may be lower in the long-term. Conversely, if your focus is towards achieving higher returns, you will need to be comfortable with the fluctuations in the value of your investment before selecting an investment with higher risk.

Risks relevant to this particular type of investment

The Fund has exposure to companies and securities listed on international stock exchanges; exposure to foreign currency; and actively uses derivatives.

International equities risk

Share prices can be volatile which means the value of your investment can increase or decrease frequently.

International equities are exposed to regulatory risk, general market risk and company specific risks in the same way as Australian equities. However, the ability to monitor these risks closely is different when investing internationally.

Foreign currency risk

Changes in the value of the Australian dollar against foreign currencies may affect the value of investment returns of offshore investments because losses or gains must be converted back to Australian dollars.

The Fund does not use hedging to manage the exchange rate risk arising from investing internationally. Accordingly, this Fund is affected by currency fluctuations, and its value may be reduced with a rise in the Australian dollar.

The Fund may use forward contracts to manage the foreign currency exposure of the Fund's derivative strategy, or foreign currency required to settle trades.

Derivatives risk

A derivative is a financial instrument which derives its value from another source, such as a share or bond. The main types of derivatives are options, futures, and swaps. Essentially they are used to manage market risk, but they can still expose a fund to other risks which are particular to derivatives, such as pricing risk. Pricing risk relates to gains or losses that may be incurred due to the market value of derivative positions being variable.

Derivatives are also subject to market risk where there is movement in the underlying security, index or financial obligation.

Liquidity risk

Liquidity relates to how quickly you can access your money from an investment. Investments in direct property for example are generally less liquid than cash, due to the time it takes to sell property.

The Fund holds a certain amount of cash and other liquid assets to enable you to access your money in a relatively short amount of time. However, if the level of withdrawals exceeds the available liquid assets, it may take longer for you to access your money or the fund may lose value from selling assets at an inopportune time.

How we manage risk

We are unable to eliminate all investment risks, but we do analyse, manage and aim to reduce the impact of risks through the use of carefully considered investment guidelines.

We also spread money across a diverse range of assets to reduce the reliance upon the performance of any single asset. If one asset is performing poorly, another may perform well. Diversification will therefore generally smooth out the overall return on the portfolio, and may reduce short-term volatility.

How you can manage your risk

In managing your risk, we recommend that you:

- seek your own professional advice to help you understand how your current financial situation, and your investment objectives, affect the selection of investments that you can make;
- consider your investment timeframe, your investment objectives and your risk tolerance; and
- diversify your investments to help reduce risk and the volatility of investment returns.

Making investments and withdrawals

Investing

This table explains how to make an investment in the Fund. The application form is attached to this PDS.

	What you need to send us	Minimum ⁽¹⁾	Cut off times	Important information
Initial investment	A completed application form and a cheque or completed direct debit details.	\$25,000	The application form (and cheque if applicable) must be received by 3:00pm at our Melbourne office on a Melbourne business day for you to receive the application price effective for that day. Otherwise, you will receive the price effective the next business day.	Review your application before you sign it, as incomplete applications may not be accepted.
Additional investment(s)	A completed application form and a cheque or completed direct debit details.	\$5,000		
Regular investments through a regular savings plan	A completed application form including section 5 to nominate the amount you will regularly invest and your direct debit details.	\$500 per month \$1,500 per quarter \$3,000 per half year \$6,000 per year	The application form must be received five business days before the start of your contributions. Your regular investments will be drawn from your bank account on the 15th of the month unless the 15th is a weekend or public holiday, then it will be on the next business day.	Ensure that you complete section 5 of the application form. Changes can be made to your regular investments, provided you give us five business days to action your request. Your regular savings plan will automatically cease if two consecutive payments are dishonoured.
Transferring your investment	A transfer form completed by both parties and a completed application form by the transferee.	\$25,000	Your transfer form and the application form must be received by 3:00pm on a business day for the transfer to be completed that day. Otherwise, the transfer will be completed the next Melbourne business day.	If you choose to transfer only part of your investment you will be required to keep a minimum of \$25,000 in your account.

(1) We reserve the right to vary minimum investment amounts and to accept or reject any investment (in whole or in part) at our discretion without explanation. If you are investing in a fund through a master trust or investor directed portfolio service (IDPS), the minimums detailed above may not apply. You should refer to your master trust or IDPS operator's offer document. See 'Investing or withdrawing through an IDPS' on page 8 for more information.

Withdrawing

This table explains what is required to make a withdrawal. A withdrawal form can be downloaded from our website: australianunityinvestments.com.au

	What you need to send us	Minimum ⁽¹⁾	Cut off times	Important information
One-off withdrawals	A completed withdrawal form or letter requesting a withdrawal signed by all the account holders or the authorised signatories and your bank account details.	\$5,000	Your written request must be received by 3:00pm at our Melbourne office on a business day for you to receive the withdrawal price effective for that day. Otherwise, you will receive the next Melbourne business day's price.	Withdrawal proceeds will only be paid to a nominated Australian bank account. Cheque withdrawals and third party payments are not available. Incomplete withdrawal requests may not be accepted. We will generally pay withdrawals within five business days, although, the Fund's Constitution generally allows us a longer period to make withdrawals. Please refer to page 8 for further details.
Regular withdrawals	A completed application form including section 6 to nominate the amount you will withdraw from on an ongoing basis and your bank account details.	\$500 per month	Your documents must be received five business days before the payment calculation date (15th of each month).	Your regular withdrawals will be deposited into your bank account on the business day following the payment calculation date.
Switching to another AU fund	A completed withdrawal form for the fund you are switching from and A completed application form for the fund you are switching to.	\$25,000	Completed requirements must be received by 3:00pm at our Melbourne office on a Melbourne business day for you to receive the withdrawal price effective for that day. Otherwise, you will receive the next business day's price. The application will be processed once the withdrawal proceeds are paid. You will receive the application price effective for the day the withdrawal funds are available.	Switch requests are treated as a withdrawal from one Fund and an application for another Fund(s). A new account will be set up for the new fund. Normal withdrawal fees and application fees apply to switches.

(1) We reserve the right to vary minimum withdrawal amounts and to accept or reject any withdrawal requests (in whole or in part) at our discretion. If your withdrawal or switch causes your account balance to fall below the minimum, it may be treated as a full withdrawal. If you are withdrawing from a master trust or investor directed portfolio service (IDPS), the minimums detailed above may not apply. You should refer to your master trust or IDPS operator's offer document. See 'Investing or withdrawing through an IDPS' on page 8 for more information.

Additional information about withdrawals

We normally endeavour to meet a redemption request within five days, however the Fund's Constitution permits a maximum of 30 days applies unless a longer period is required to liquidate fund assets.

Further information on risks that may impact on your ability to withdraw within the normal five day period is outlined on page 5.

Changing your mind

Generally you have a 14-day cooling off period to decide if this investment is right for you. The 14-day period starts on the earlier of:

- the date you receive your initial investment transaction statement, or
- five business days after your units are issued.

Therefore if you wish to cancel your investment, it is important that you write to us before the expiration of this period.

The amount repaid to you is adjusted to reflect any increase/decrease in the value of the investment due to market movement. We will also deduct any taxes or duties payable. As a result, the amount returned to you may be less than your original investment.

If you are a 'sophisticated' or 'professional' investor (as defined in the Corporations Act 2001) the cooling off period is not available to you.

Persons investing through an IDPS should consult the IDPS operator in relation to cooling off rights that may apply to their investment in the IDPS (if any).

Suspension of applications and withdrawals

In exceptional circumstances, where it is considered to be in the best interest of investors, the processing of all applications, and/or withdrawals may be suspended. If this occurs, your application or withdrawal request will be processed using the next available unit price.

Investing or withdrawing through an IDPS

If you are investing into a fund or withdrawing from a fund through an IDPS (or 'wrap platform') certain features of the fund may not apply to your investment. Examples are minimums for investments and withdrawals, processing times and, importantly, the cooling off rights (refer to 'Changing your mind'). You should ensure that you receive full details of these differences before you invest through the IDPS structure.

Unit prices and investment income

How we calculate unit prices

Unit prices are generally calculated daily. The unit price is calculated by taking the value of the Fund's assets, and deducting the liabilities. The resulting value is then divided by the total number of units held in the Fund.

Where there are multiple classes of units in the Fund, the unit price for each class of unit within the fund is calculated in the same manner, taking into consideration only the net asset value and the number of units on issue for that class at the relevant time. Where fees or costs relate to more than one class, the deduction is made on a pro rata basis.

Both the application and the withdrawal price are calculated taking into account any applicable buy/sell spread. The buy/sell spread is a percentage amount applied to the unit price. It ensures that there is an equitable application of the costs of buying and selling assets to investors entering and exiting the Fund. Refer to page 12 for more information on the buy/sell spreads relevant to the Fund.

Where the Responsible Entity applies its discretion to the unit price using its powers under the relevant fund's Constitution (e.g. in determining an appropriate level for the buy/sell spread, based on estimates of underlying transaction costs being incurred by the fund), the Responsible Entity acts in accordance with its set policies. Investors may inspect a copy of these policies at our registered office at any time between 9:00am and 5:00pm (Melbourne time) on a business day.

For daily unit price updates please visit our website australianunityinvestments.com.au or call us on 13 29 39.

Interest in the Fund

Each unit entitles you to an equal and proportionate interest in the total investments of a fund but does not give you an interest in any particular asset the Fund holds.

The Responsible Entity has the right to create additional classes of units. These may be issued with any preferred, deferred or other special rights, obligations or restrictions, relating to such things as distributions, voting, return of capital, or payment of calls.

Distributions

Generally, net investment income is paid to you after the end of the Fund's distribution period. Distributions are generally paid within 21 business days of the end of the distribution period. Any net realised gains earned by the Fund are generally not paid until the end of the financial year. This Fund distributes on a half-yearly basis.

Payment of your distributions

Distributions are generally paid within 21 business days of the end of the distribution period. There are two payment options available:

- You can reinvest your distribution. The distribution reinvestment price is the unit price at the end of the distribution period (without the 'buy' spread) less the cents per unit distribution payable. If you wish to reinvest your distributions, you should complete Step 6 of the application form.
- You can have your distribution paid directly to an account held at an Australian bank or financial institution. If you wish to have the distribution paid to you, complete section 6 of the application form and provide your bank account details. If you do not provide bank account details then your distributions will be automatically reinvested.

Please note if you are investing through an IDPS, your IDPS operator may pay income at different times and may not offer you a choice of payment options.

Fees and other costs

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your fund balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website (www.fido.asic.gov.au) has a managed investment fee calculator to help you check out different fee options.

This section shows fees and other costs that you may be charged. These fees and costs may be deducted from your investment, from the returns on your investment or from the fund assets as a whole. Taxes are set out in another part of this document. You should read all the information about fees and costs because it is important to understand their impact on your investment.

Type of fee or cost	Amount	How and when paid
Fees when your money moves in or out of the fund		
<i>Establishment fee</i> The fee to open your investment	Nil	We do not apply an establishment fee.
<i>Contribution fee</i> The fee on each amount contributed to your investment	Nil	We do not apply contribution fees.
<i>Withdrawal fee</i> The fee on each amount you take out of your investment	Nil	We do not apply withdrawal fees.
<i>Termination fee</i> The fee to close your investment	Nil	We do not apply a termination fee.
Management costs		
The fees and costs for managing your investment	1.15% p.a. plus performance fees (refer to page 11 for details of the performance fee)	The management cost is accrued daily and paid monthly from the Fund. Performance fees are accrued daily and paid half-yearly from the Fund.
Service fees		
<i>Investment switching fee</i> The fee for changing investment options	Nil	We do not apply a switching fee.

Example of annual fees and costs for the Fund

This table provides an example of how the fees and costs in a fund can affect your investment over a one-year period. You should use this table to compare these products with other managed investment products.

Example	Balance of \$50,000 with total contributions of \$5,000 during year	
Contribution Fees	Nil	For every \$5,000 you put in, you will be charged \$0.
Plus Management Costs	1.15% p.a. plus performance fees	And, for every \$50,000 you have in the Fund you will be charged \$575 each year, plus performance fees.
Equals Cost of Fund		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees of \$575 plus performance fees. ^{(1) (2)}

(1) It is assumed that the contribution of \$5,000 is made at the end of the year.

(2) A buy/sell spread currently applies to investments in and out of the Fund (see 'Buy/Sell spread' on page 12).

Additional explanation of fees and costs

Performance fee

The base management fee for this Fund is lower than it otherwise would have been if we didn't have a performance fee. Unlike management fees, a performance fee is only paid if the Fund meets certain criteria.

How we qualify

Every six months (30 June and 31 December) the performance of the Fund is assessed to determine if Wingate is eligible to receive this fee.

There are three criteria that must be met before Wingate qualify for a performance fee. For each six-month period, the Fund must:

- achieve a positive return (before fees); and
- exceed a performance hurdle (before fees); and
- achieve a higher return than when the performance fee was last paid.

The performance hurdle is the MSCI World (ex-Australia) Index \$AUD Net Dividends Reinvested, plus 2% pa, over the six-month period.

If the criteria are not met for a six-month period, the time over which the criteria is assessed will be extended for another six-month period until the criteria is met and a performance fee is payable.

If the criteria continue to not be met and a performance fee not be paid, then we may determine to reset the threshold unit price to ensure that it aligns with the then current market conditions. The last reset date was 1 November 2009.

How we calculate the fee

Only when all three criteria are met, is Wingate entitled to a performance fee for the period.

The amount of the fee is calculated as 15% of the difference between:

- the return on the Fund before fees, and
- the performance hurdle.

Below is an example of how the performance fee is calculated for a six-month period:

- The Fund returned 6.5% before fees.
- The MSCI World (ex-Australia) Index \$AUD Net returned 3%. One percent is added for the six months (2% pa), making a total of 4%.
- The performance fee is calculated as 15% of the difference between 4% and 6.5%.
- The performance fee is therefore 0.375% of the average fund value over the period.

So, if you had an average investment of \$50,000 over this period, the performance fee would be \$187.50.

When the fee is paid

The performance fee is deducted from the Fund at the end of the six-month period in which it was earned. Unit prices are adjusted daily to include the accrued fee. This ensures all unitholders are treated fairly in the application of fees.

Other expenses and costs

The 'Management costs' detailed on page 10 include the usual expenses incurred in the day-to-day operation of a fund except for the following:

- expenses that would normally be incurred by a direct investor that relate to the buying and selling of assets;
- abnormal operating expenses which are due to abnormal events such as the cost of running investor meetings. These expenses are infrequent and are paid out of the Fund; and
- costs of borrowing (if any), including the interest expense.

You may also incur costs directly associated with transactions made on your account, such as Government taxes, stamp duty and bank fees. These costs will be directly deducted from your account by reducing the number of units you hold within the fund. We are unable to estimate these costs until they are incurred.

Buy/Sell spread

The buy and the sell spread aim to ensure that each investor shares the transaction cost associated with their investment decision to either enter or exit the Fund. The amount is:

- in the case of a buy spread, an extra cost charged to enter the Fund and the sell spread is a cost charged to exit the Fund;
- an estimate to cover the costs incurred when buying or selling assets, such as brokerage and taxes;
- not an additional fee paid to the relevant Responsible Entity but is retained in the Fund to cover those transaction costs; and
- not applied to the reinvestment of distributions.

The following buy/sell spreads (which may change from time to time) currently apply:

Buy Spread	Sell Spread
0.30%	0.30%

Goods and Services Tax

All fees and charges shown are inclusive of the impact of Goods and Services Tax (GST) and any Input Tax Credits (including Reduced Input Tax Credits) available to the Fund.

Sophisticated or professional investors

From time to time, we may rebate some of our fees (or issue units in the fund) to what the Corporations Act 2001 calls 'sophisticated' or 'professional' investors or 'wholesale clients' or to employees of the Responsible Entity and related entities so that they pay reduced fees. We do not enter into individual fee arrangements with other investors.

Indirect cost ratio (ICR)

The ICR is a useful measure of the ongoing fees and expenses of investing in a fund. It is expressed as a percentage of the average size of a fund over a financial year.

The ICR shows the cost of investing in the Fund compared to investing directly in assets. It is calculated by dividing the total ongoing fees and expenses by the average fund size over the period. The ICR does not include transaction costs or buy/sell spreads, brokerage, borrowing costs and Government charges incurred by the Fund as these costs would generally also be incurred by an investor investing directly.

Wholesale Units are a new class of units. As a result, a historical ICR is not available.

Where the fund invests in other funds managed by us

The Fund may invest in other funds or investment companies including those managed by our associates or us, but management fees are not taken from both funds. Instead, our management fees will be adjusted to reflect the fund fees described on page 10.

Fee changes and maximum fees

Fees may increase or decrease for many reasons, including changes in the competitive, industry and regulatory environments or simply from changes in costs. We can change fees, without your consent, but will provide at least 30 days written notice. If you withdraw within this notice period, the increased fees will not apply to you.

The maximum fees we are allowed to charge the Fund (excluding any GST) is stated in the Fund's Constitution and is as follows:

- Contribution fee: 5% of each contribution to the Fund.
- Management fee: 5% p.a. of the gross asset value of the Fund.

There is no limit in the Fund's Constitution on the amount that we can charge for expense recoveries. For actual fees charged, refer to the table on page 10.

Payments to financial advisers and intermediaries

From time to time, we may offer incentives to your financial adviser or other intermediaries, which we determine and pay out of our own money.

Alternative remuneration register

As the Responsible Entity, we maintain an Alternative Remuneration Register in accordance with the IFSA/FPA Industry Code of Practice on alternative forms of remuneration in the wealth management industry. The register outlines alternative forms of remuneration that are paid and received by us. You may inspect a copy of the register at our registered office at any time between 9:00am and 5:00pm (Melbourne time) on a business day.

Additional adviser payments

You can choose to make payments directly to your financial adviser through an 'adviser service fee' from your account.

This payment reflects your arrangement with your financial adviser and is calculated and deducted (by way of a withdrawal of units) on a monthly basis. You can choose an amount up to 1.10% p.a. of your average account balance for the Fund (see Step 6 of the application form). The adviser service fee is not a fee paid to us. You should notify us if you change or cancel your arrangement with your adviser.

If your average monthly account balance is \$25,000 and you nominate an adviser service fee of 1.10% p.a. this equates to approximately \$22.92 per month. The dollar amount will vary depending upon the average value of your account each month.

Additional information

Taxation

Some tax implications of investing in this Fund are explained below. It is intended to be a brief guide only and does not purport to be a complete statement of the relevant tax law. The taxation law is complex and its application is dependent on your individual circumstances. We recommend that you seek independent professional advice about how it applies in your specific circumstances.

The following summary generally applies to investors who hold their investment for the purpose of realising a long-term return (that is, hold their investment on capital account for tax purposes). It is based on our interpretation of the current law as at the date of this document.

While you hold your investment

You will need to include in your income tax return your share of the Fund's taxable income. This is so regardless of whether the distribution is received in cash or reinvested. The Fund itself should not pay tax on the basis that all of its taxable income will be distributed to investors.

To assist you to complete your income tax return, you will receive an annual tax statement from us. This statement will provide you with details of the components to be included in your tax return. These components may comprise interest, dividends, franking credits, capital gains, foreign income and foreign tax credits.

The taxable sum of these components may differ to the amount of cash distribution you receive.

As the Fund invests outside Australia, it can expect to generate foreign income. Your share of this component will be assessable to you. However, you would normally also receive a credit for foreign tax paid on the income.

When you withdraw

When you fully or partially withdraw or redeem units from the Fund, you are treated as having disposed of your investment, and as a result, you may be subject to capital gains tax (CGT).

If you are an individual, you may be entitled to a CGT concession that reduces your CGT liability by 50% once you have held your investment for more than 12 months. You should note that any non-assessable amounts previously distributed to you may reduce the cost base used in determining your capital gain or loss.

Non-residents

If you are not an Australian resident for tax purposes, a withholding tax will be deducted from your distributions at the prescribed rate. The rate may vary according to the components of the distribution.

TFN Withholding Tax

If you are an Australian resident, you may choose whether or not to provide a Tax File Number or Australian Business Number. If neither is quoted and no relevant exemption information is provided, we are required to withhold tax on your income distributions at the highest marginal tax rate plus the Medicare levy.

Goods and Services Tax (GST)

The acquisition, redemption and transfer of units in the Fund should not be subject to GST. Distributions made by the Fund should also not give rise to any GST consequences.

Constitution

The Fund is a registered managed investment scheme and is governed both by a Constitution and a Compliance Plan.

The statements in this PDS only provide a summary of some of the provisions of the Constitution. You can inspect a copy of the Constitution at our Melbourne office at any time between 9:00am and 5:00pm on a business day.

The Responsible Entity

Australian Unity Funds Management, in its capacity as a Responsible Entity, is subject to the provisions of the Constitution and the Corporations Act 2001. A Responsible Entity is responsible for administration and management of the Fund, and sets the investment policy and objectives.

Any investment managers appointed by a Responsible Entity will be entitled to receive fees for investment management functions.

The Responsible Entity is entitled to the benefit of various indemnities under the Fund's Constitution, which means that it has limited its liability for acting as the Responsible Entity.

Labour standards or environmental, social or ethical considerations

We do not take into account labour standards or environmental, social or ethical considerations in the selection, retention or realisation of investments in the Fund.

Authorised investments

A broad range of investments is permitted in the Fund. The typical range of investments for the Fund is set out on page 4.

The Fund may gain exposure to certain assets by investing through other investment vehicles including those managed by a related entity. These investment vehicles may include investment companies, registered managed investments schemes and other unregistered schemes.

The investment managers will use derivatives in the management of the Fund, but will not use derivatives for gearing purposes or speculative activities.

Borrowing

The Responsible Entity is permitted to borrow money for the purposes of the Fund and to grant security over the Fund's assets. The Responsible Entity only intends to borrow to meet short-term needs.

Related party transactions

All transactions we enter into in relation to the Fund(s), including those with related parties, are on arm's length commercial terms. Entities within the Australian Unity Group may provide property management, registry, accounting and tax services to the Fund for fees charged at a commercial rate.

Policies and procedures are in place to manage the risk of any actual or perceived conflict of interest as a result of a related party transaction. Related party transactions with Australian Unity Group entities are reviewed and approved by senior management with clearly identified governed policies and guidelines. All decisions in relation to conflicts of interest and all related party transactions are documented. Policies and guidelines are generally reviewed annually.

Details of material related party transactions are reported yearly as part of the Fund(s) audited annual accounts. The latest annual audited accounts for the Fund(s) can be found on our website australianunity.com.au

Keeping you informed about your investment

To help keep you informed of your investment, we will send you the following:

Communication	Frequency
Confirmation of your initial application	At the time of the transaction
Confirmation of subsequent applications (Excluding those made using a regular savings plan)	At the time of the transaction
Tax statement showing full taxation details	Annually
Annual financial reports (These are available on our website. You can elect to receive hard copies of the report – see section 8 on the application form.)	Annually on request only
Account Statement	Half-yearly
Distribution confirmation statement	Half-yearly

In addition, you can access up to date information about the performance of the funds including returns and asset allocations at our website: australianunityinvestments.com.au.

We comply with the continuous disclosure obligations required at law by the updating of information contained within this PDS on our website.

You have a right to request from us a copy of the annual financial reports most recently lodged with the Australian Securities and Investments Commission (ASIC) and, if available, any half-yearly financial report and continuous disclosure notices that have been lodged after the annual reports but before the date of this PDS. We are required to send you a copy (free of charge) within five business days of receiving your request.

Annual financial reports are also available to download from our website: australianunityinvestments.com.au.

If you invest through an IDPS

If you are investing through a master trust or investor directed portfolio service (IDPS) in most cases you do not yourself become an investor in the Fund. Instead, as the IDPS operator is investing on your behalf, it acquires the rights of an investor.

The IDPS operator can exercise (or decline to exercise) those rights in accordance with the arrangements governing the operation of an IDPS.

Further, some provision of the Fund's Constitution will not be directly relevant to you. For example, you will generally not be able to attend meetings, or withdraw investments directly. If you are investing through an IDPS, you will receive reports from the IDPS operator, not us. Enquiries about a fund should be directed to your IDPS operator.

Changing your personal details

It is important that we maintain accurate records about you. Please inform us of any changes to your personal details as soon as possible.

You can change your personal details, such as mailing address, phone or email address, by sending us a request by mail, emailing us at investments@australianunity.com.au or contacting us on 13 29 39.

Please ensure that you provide us with the following information when requesting a change of personal details:

- your account number
- the full name on your account
- the change(s) you are requesting
- a contact name and daytime phone number in case we need to contact you, and
- ensure each signatory to the investment account signs the request.

Providing instructions via fax

We offer a fax service that allows you to send us instructions on your account. By using our fax service, you are taken to have agreed and understood that neither we nor any part of the Australian Unity Group accept any responsibility or liability for any payment or action we make based on any instruction (even if not genuine) that we receive by fax bearing your account number, a signature which is apparently yours, or that of an authorised signatory on your account.

This means that you cannot make a claim for such a thing as a fraudulent fax redemption request made by someone who has access to your investor code and a copy of your signature.

You use the fax service entirely at your own risk.

Your personal information

We collect your personal information for the following purposes:

- to administer and provide products and services and to manage our relationship with you
- to process transactions, to answer queries and for security purposes
- to develop products and services
- to allow the Australian Unity Group to market products and services to you (subject to your right to opt-out of receiving various direct marketing materials at any time).

In managing your account, we may need to disclose your personal information to:

- your financial adviser, either directly or through other service providers (such as platform software including Xplan and Visiplan) which we may have arrangements with
- reputable service providers who may carry out functions associated with our products and services on our behalf (e.g. mailing houses who conduct mailings for us)
- our financial institution to initiate the drawing from or payment to your nominated account (where you have selected the direct debit or credit facility), and
- a third party, as required by law.

You are entitled to access information we have about you. You should notify us immediately if any of the information we hold about you changes, so that we can ensure that your information is always complete, accurate and up to date. If you do not provide the information requested on the application form, we may be unable to process your application request.

If a financial adviser's details appear on the application form, you authorise us to give information relating to your account and investments to your financial adviser and acknowledge that your financial adviser is your agent for the purpose of receiving this information.

Our privacy policy can be found at: australianunityinvestments.com.au

If you have any complaints or questions about the privacy of your personal information, please contact our Privacy Officer by writing to:

Investments Privacy Officer

Australian Unity Investments
114 Albert Road
South Melbourne VIC 3205

If we do not satisfy your complaint to your satisfaction, you may write to the Privacy Commissioner at:

Office of the Federal Privacy Commissioner

GPO Box 5218
Sydney NSW 2001

Dispute Resolution

We take complaints seriously and aim to resolve them as quickly as possible. If you would like to make a complaint you can call us on 13 29 39, email us at investments@australianunity.com.au or write to us at the following address:

Manager – Client Services

Australian Unity Investments
114 Albert Road
South Melbourne VIC 3205

We will promptly acknowledge your complaint within 14 days, investigate it and decide in a timely manner what action needs to be taken. We will notify you of our decision within 45 days after receipt of the complaint, together with any remedies that are available, or other avenues of appeal against the decision.

If you are then not satisfied with our handling of your complaint, you may contact:

Financial Ombudsman Service

GPO Box 3
Melbourne VIC 3001

Phone: 1300 78 08 08
Fax: (03) 9613 6399
Website: www.fos.org.au
Email: info@fos.org.au

This service operates as an independent body for the industry, to determine unresolved complaints. There is no cost to you for using this service.

Important information for New Zealand investors

This offer to New Zealand investors is a regulated offer made under Australian and New Zealand law. In Australia, this is Chapter 8 of the Corporations Act 2001 and Regulations. In New Zealand, this is Part 5 of the Securities Act 1978 and the Securities (Mutual Recognition of Securities Offerings—Australia) Regulations 2008.

This offer and the content of the offer document are principally governed by Australian rather than New Zealand law.

There are differences in how securities are regulated under Australian law. For example, the disclosure of fees for collective investment schemes is different under the Australian regime.

The rights, remedies, and compensation arrangements available to New Zealand investors in Australian securities may differ from the rights, remedies, and compensation arrangements for New Zealand securities.

Both the Australian and New Zealand securities regulators have enforcement responsibilities in relation to this offer. If you need to make a complaint about this offer, please contact the Securities Commission, Wellington, New Zealand. The Australian and New Zealand regulators will work together to settle your complaint.

The taxation treatment of Australian securities is not the same as for New Zealand securities.

If you are uncertain about whether this investment is appropriate for you, you should seek the advice of an appropriately qualified financial adviser.

The offer may involve a currency exchange risk. The currency for the securities is not New Zealand dollars. The value of the securities will go up or down according to changes in the exchange rate between that currency and New Zealand dollars. These changes may be significant.

If you expect the securities to pay any amounts in a currency that is not New Zealand dollars, you may incur significant fees in having the funds credited to a bank account in New Zealand in New Zealand dollars.

The dispute resolution process described on page 15 of this offer document is only available in Australia and is not available in New Zealand.

Tax information for New Zealand resident investors

The information in this section does not constitute taxation advice to individual investors. The information is general in nature and is correct at the date of the PDS. Investors should seek independent financial and taxation advice before deciding to invest.

Returns to New Zealand investors are likely to be affected by New Zealand taxation rules and therefore returns may differ from those paid to Australian investors.

The summary set out below assumes that:

- (a) you and your associate do not together hold more than 10% of the total units on issue in the fund; and
- (b) you do not hedge any NZ\$ currency risk on your investment in the fund.

We have assumed that, as a professional or sophisticated investor, you hold offshore equities (including units in a unit trust but excluding, amongst other things, shares in Australian resident companies listed on the ASX All Ordinaries Index) the total acquisition cost of which is more than NZ\$50,000. If this is not the case, then you fall within the de minimis exception in the FIF regime and the paragraphs below do not apply to you. We therefore recommend you seek your own tax advice as to the tax treatment of your investment.

Tax treatment under FIF regime

Broadly speaking, an investor subject to the FIF regime (FIF Investor), other than a fund which periodically values its units (whose tax treatment is set out below), will be deemed to derive income equal to 5% of the market value of the units it holds at the beginning of the income year (this is the fair dividend rate, or FDR method).

Any profits from sale of units or repurchase of units by the Responsible Entity (on the basis withdrawals from the Fund are affected by a repurchase of units by the Responsible Entity, as opposed to the units being redeemed) and any dividends or redemption proceeds received are ignored (except as described below).

If a FIF Investor bought and later sold units in the same income year, then the FIF Investor is additionally taxable on either:

- the actual gain from the units both bought and sold during the income year (including any distributions paid on them) (the 'actual gain method'); or
- 5% of:
 - (a) the difference between the greatest number of units the FIF Investor held at any time during the income year and the number of units the FIF Investor held at the beginning or end of the year (whichever produces the smaller difference), multiplied by
 - (b) the average cost of all units acquired during the income year (the 'peak holding method').

For this purpose the last unit acquired is deemed to be the first sold.

An investor can choose between the actual gain method and the peak holding method each income year, but this choice must be applied consistently for all an investor's offshore equity interests which the investor has both bought and sold during the income year (eg. a FIF Investor cannot apply the actual gain method for one offshore interest and the peak holding method for another in the same income year).

If you are a FIF Investor (such as a managed fund) that:

- (a) makes investments for the benefits of other investors;
- (b) assigns each investor an interest/unit in a proportion of the net returns from the investments; and
- (c) determines the value of the investor's units for each of a number of periods making up the income year; or
- (d) determine the market value of an interest you hold in a FIF for

each period of a day in the income year and elect that section EX 53(1B) of the Act applies to, then you must use a slightly different version of the FDR calculation method described above. Under this method, the above calculation must be performed for each unit valuation period. There is also no requirement to calculate a "quick sale adjustment" if you have a unit valuation period of 1 day or less.

If a FIF Investor is a natural person or a family trust and its actual realised and unrealised return from its total portfolio of offshore equity investments is lower than the amount calculated under the FDR method described above, then the investor can elect to be taxed on its actual realised and unrealised returns.

The FIF regime described above is subject to various exceptions. Investors should seek specific, individual tax advice.

Direct Debit Request (DDR) service agreement

Our commitment to you

- Where you request a one off debit, the payment will be drawn from your nominated account on the date we accept your application.
- For regular debits, payment will normally start to be drawn from your nominated account from the 15th day of the month following the date we receive your application (e.g. For an application received on 1 March, the first deduction will occur on 15 March).
- Where the due date for a drawing falls on a non business day, it will be drawn from your account on the next business day.
- We will provide you with at least 14 days notice when we intend to make changes to the initial terms of the arrangement.
- We will terminate your direct debit arrangement if two consecutive payments are dishonoured or if you close your account.
- We will keep the details of your nominated account and financial institution private and confidential.
- We will investigate and deal promptly with any queries, claims or complaints regarding debits.

Your commitment to us

- It is your responsibility to check with your financial institution to confirm that direct debits are available on your account.
- It is your responsibility to ensure that the authorisation at section 5 'direct debit request details' of the application form matches the signing instructions on your nominated account.
- It is your responsibility to ensure that there are sufficient cleared funds in the nominated account on the drawing date.
- It is your responsibility to cover any charges resulting from the use of the direct debit program. This may include transaction fees charged by us or your bank due to dishonoured drawings.

Changes to the arrangement

If you want to make changes to the drawing arrangements, please notify us in writing at least five business days prior to your next scheduled drawing date. These changes may include:

- deferring the drawing;
- altering the schedule;
- stopping an individual debit;
- suspending the DDR; or
- cancelling the DDR completely.

Enquiries

If you have any enquiries, they should be directed to us, rather than to your financial institution.

All personal customer information held by us will remain confidential, except for information that may be provided to our financial institution to initiate the drawing to your nominated account, or information that may be disclosed to a third party as required by law. Information may also be provided to any entity within the Australian Unity Group to enable the DDR to be effected as required by law.

Disputes

- If you believe that a drawing has been initiated incorrectly, you should raise the matter directly with us.
- If you do not receive a satisfactory response from us, then please follow up with your financial institution regarding your claim.
- You will receive a refund of the drawing amount if we cannot substantiate the reason for the drawing.

Note: Your financial institution will ask you to contact us initially to resolve your disputed drawing prior to involving them.

Completing the application form

Anti-money laundering legislation has been introduced to help combat money-laundering and terrorism financing. This requires significant changes to the information we are required to collect from investors. If you are applying through a financial adviser, your adviser will assist you in providing the necessary verification documents prior to lodging the application.

If you are submitting your application directly (without the assistance of a financial adviser), please refer below to the information that should be provided with your application.

We need to identify the underlying owner of each investment. For example, a private company will need to provide supporting documentation to identify their directors and shareholders as well as the usual account opening information.

If you are an existing investor with Australian Unity Investments and are making an additional investment using the same investor name, then you are not required to provide us with verification documents. However, we may, at our discretion, request these documents from you in an effort to comply with the new anti-money laundering legislation.

Submitting your application without the assistance of a financial adviser

If you are submitting this application form directly, without having consulted with a financial adviser, you must submit certified copies of your identification documents with the application form. The required identification documents are set out on page 19.

Please take your time to complete the application form, ensuring that all of the required information is included, or we may not be able to process this application.

Incomplete applications

There may be instances where we do not receive sufficient information from you. Where this happens, we will contact you to request the necessary information. Any delay in providing the necessary information may result in you receiving a different unit price than you expected. We recommend you carefully complete the application form and use the 'How to apply' on page 18 and 'Application form checklist' on page 20 to ensure that you provide all of the required information. If you require assistance with completing the application form, please call us on 13 29 39.

If your application is incomplete and if the additional information is not provided on request, we may return the application and your application monies to you.

Certification of documents

Where your identification documents need to be certified, we suggest that the person certifying the document(s) for you use the following statement on the copy being certified:

'I certify this to be a true copy of [name of document] the original of which, was produced to me at the time of signing.'

The document must also be dated, and have the signature, printed name, occupation, employer and address of the person certifying the document.

Some persons who may certify copies of original documents are:

- Officer with or authorised representative by an Australian Financial Services licence holder with 2 or more years of continuous service with one or more licensees
- Chartered Accountant, CPA or member of the National Institute of Accountants with 2 or more years of continuous membership
- Officer of a financial institution or finance company with 2 or more year continuous service with one or more institutions or companies
- Permanent employee of the Australian Postal Corporation with 2 or more years continuous service, or someone who operates as an agent of the Australian Postal Corporation
- Police Officer
- Lawyer, magistrate, registrar of a Court, Justice of the Peace
- Notary Public

How to apply

The following information is provided to assist you in completing and lodging the application form.

Completing the application form

- use a blue or black ballpoint pen
- print in **BLOCK** letters inside the boxes
- answer all sections unless otherwise indicated (if a section does not apply, please indicate using "N/A")
- ensure you sign on page 26
- complete the Direct debit request section on page 23 or if you are paying by cheque, make it payable to:
Australian Unity Investments – <name of investor(s)>
- mail your application form, identity documents (where required) and cheque or direct debit instructions to our Reply Paid address (see 'Lodgement').

Providing your Tax File Number (TFN)

You can decide whether you wish to provide your TFN on the application form. If we do not receive your TFN, ABN or appropriate exemption information, we must withhold tax at the highest marginal tax rate (plus the Medicare levy) from income distributions paid to you.

Investing on behalf of a superannuation fund

If an investment is made on behalf of a superannuation fund, we will consider the superannuation fund to be a complying fund under the Superannuation Industry (Supervision) Act.

Signing the application form

Read the declaration section carefully before signing the application form. Each signatory to the investment account must sign the application form.

- If signed under Power of Attorney, the Attorney must certify that they have not received notice of revocation of the Power (We require a certified true copy of the Power of Attorney for our reference.)
- Company applications must be signed in accordance with the constitution or rules of the company.

Lodgement

You can send the completed application together with a cheque or your Direct debit request instructions to:

Australian Unity Investments

Reply Paid 64466
South Melbourne VIC 3205
(No stamp required if mailed in Australia)

The application will be considered lodged when it is received in our Melbourne office on a business day, prior to 3.00 pm.

Applying for different types of investment accounts

If you are applying through a financial adviser, your financial adviser will assist you in providing the necessary verification documents. The following verification documents are required if you are submitting your application directly, without the assistance of a financial adviser.

Type of investor	Your account must be in the name of:	TFN(s) or exceptions to be submitted	Signature(s) required	Identification documents required (in support of this application form)
Individual account	The individual E.g. Jane Citizen	Each applicant's	The individual's	Certified copy of the following that identify you (the applicant's) full name, and either date of birth or residential address: <ul style="list-style-type: none"> Drivers Licence; or Passport containing photo identification
Joint account	Both or all joint applicants E.g. Jane Citizen and John Citizen	Each applicant's	All joint applicants'	
Partnership	All partners E.g. Jane Citizen & John Citizen	The partnership's	All partners	<ul style="list-style-type: none"> Certified copy or certified extract of a partnership agreement Certified copy or certified extract of minutes of meeting <p>For an individual partner, please provide the same type of information requested for an Individual account</p> <p>For a corporate partner, please provide the same type of information requested for a Company account</p>
Company	The name of the company E.g. Sample Company Pty Ltd.	The company's	Two directors; or a director and a company secretary or if there is only one director, by that director	<ul style="list-style-type: none"> Copy of the Certificate of Registration or Incorporation confirming the company's name, identification number and whether company is public or a propriety company. <p>For one director only, please provide the same type of information requested for an Individual account</p>
Superannuation Fund	The trustee(s) of the fund and not the name of the Super Fund E.g. ABC Trustees ATF Jane Citizen Super Fund	The superannuation fund's	The trustee(s), 'as trustees(s) for...'	<ul style="list-style-type: none"> Certified copy of first page and schedule of the Trust Deed. <p>For individual trustees, please provide the same type of information requested for an Individual account</p> <p>For corporate trustees, please provide the same type of information requested for a Company account</p>
Trust	The trustee(s) of the Trust and not the name of the Trust E.g. ABC Trustees ATF Jane Citizen Trust	The trust's		
Estate	The executors of the Estate E.g. Estate of the late Jane Citizen	The deceased person's	The executor(s)	<ul style="list-style-type: none"> Certified copy of the grant of probate or Letters of Administration; or Certified copy of the Death Certificate.
Minor (a person under 18 years of age)	The adult's name in trust for the minor's name E.g. Jane Citizen ITF John Citizen Jr.	All adults	All adults investing on behalf of the minor	<ul style="list-style-type: none"> Certified copy of birth certificate or birth extract of the minor <p>For adults please provide the same type of information requested for an Individual account</p>

Application form checklist

Ensure you complete the relevant section according to your investor type outlined in the table below:

Investor type	Application Form Part A	Application Form Part B
Individual	Complete Section 1- 10	Not applicable
Joint	Complete Section 1- 10	Not applicable
Partnership - Individual	Complete Section 1- 10	Not applicable
Partnership - Corporate	Complete Section 1- 10	Complete relevant sections
Company	Complete Section 1- 10	Complete relevant sections
Superannuation Fund	Complete Section 1- 10	Complete relevant sections
Trust	Complete Section 1- 10	Complete relevant sections
Estates – Individual Executor	Complete Section 1- 10	Complete relevant sections
Estates – Corporate Executor	Complete Section 1- 10	Complete relevant sections
Other applicant types	Please contact us on 13 29 39 for assistance	

To ensure that we are able to process your application form quickly and efficiently, please 'X' that you have completed all of the following:

- Section 1 Investment details** – Indicate whether you are a new investor or if you have an existing investor number (mandatory). Please note that if you have an existing investor number with us, you are not required to supply verification documents.
- Section 2 Investor details** – Indicate your investment type and provide your personal details (mandatory).
- Section 3 Mailing address** – Provide only if different from your residential address.
- Section 4 Contact details** – Provide your contact details.
- Section 5 Investment details** – Indicate the amount you wish to invest (mandatory) and provide details for your Direct debit request instructions (if applicable).
- Section 6 Payments from your investment** – Indicate your preferred bank account details for distribution.
- Section 7 Adviser arrangements** – This section is to be completed by your financial adviser. If you are not using the services of a financial adviser, please leave blank.
- Section 8 Statements** – If you wish to access your statements online and receive an email alert to notify you when your statements are available please indicate at this Section and include your email address at Section 2.
- Section 9 Annual reports** – Indicate if you would like to receive printed copies of Annual Reports. The annual report is available from our website at australianunityinvestments.com.au
- Section 10 Declaration and investor signature(s) (mandatory)**
 - Individual investors** – Provide your signature and date the form.
 - Joint investors** – Provide your signature and date the form.
 - Partnership** – Provide your signature and date the form.
 - Corporate partnership** – Provide the signature of two directors; or a director and a company secretary or if there is only one director, by that director and date the form. Ensure you also complete the relevant sections in **Part B**.
 - Company** – Provide the signature of two directors; or a director and a company secretary or if there is only one director, by that director and date the form. Ensure you also complete the relevant sections in **Part B**.
 - Superannuation Fund** – Provide the signature of the trustees and date the form. Ensure you also complete the relevant sections in **Part B**.
 - Trust** – Provide the signature of the trustees and date the form. Ensure you also complete the relevant sections in **Part B**.
 - Estate** – Provide the signature of the executor and date the form. Ensure you also complete the relevant sections in **Part B**.
 - Power of Attorney** – Provide your signature and date the form. Attach a certified copy of the Power of Attorney. A Justice of the Peace, Solicitor or Notary Public must certify each page of the Power of Attorney. You also need to provide the same type of information requested for an **Individual investor** as it relates to the Attorney named in the application. Should the Power of Attorney document not contain a sample of the Attorney's signature, please provide a certified copy of identification documents for the Attorney, containing a sample of their signature, e.g. Diver's Licence, Passport, etc.

7. Adviser arrangements (Adviser use only)

If you are an existing adviser with us, please provide your name, Australian Unity Investments adviser code and affix your adviser stamp below. Otherwise, please complete all details below.

Adviser's business name

Title Mr Mrs Ms Miss

Adviser's surname

Adviser's given name(s)

Telephone Facsimile

Mobile

Email

Dealer group/Licensee

AUI Adviser code

AFS Licence No.

Adviser stamp

Investor identity verification declaration

I certify in accordance with the IFS/FPA Industry Guidance Note 24, that I have:
(Mark the appropriate box with an "X")

1. collected, verified and retained the appropriate customer identification documentation to confirm the identify of all individuals with this application to meet my obligations in respect of the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 ('AML/CTF laws') and agree to provide access to these records as required.
2. attached a copy of the industry 'Customer Identification Form' which confirms that I have sighted and verified all of the documentation required to identify a customer under AML/CTF laws.
3. attached a copy of the source documents from which I have identified the customer as required by the AML/CTF laws.

If no box is marked, I agree that Option 1 applies.

Adviser signature

Date

8. Statements

Your tax and distribution statements can be accessed from our website at australianunityinvestments.com.au.

If you wish to access your statements online and receive an email alert to notify you when your statements are available, please provide your email address at Step 2 and indicate using an "X"

9. Annual report

The annual report is available from our website at australianunityinvestments.com.au.

If you wish to receive a printed copy of the annual report, please indicate using an 'X':

10. Declarations

I/ we agree and acknowledge:

- to be bound by the terms and conditions of the Wingate Global Equity Income Fund - Product Disclosure Statement ('PDS') dated 4 November 2009; and in the Fund's Constitution (which may be amended from time to time);
- to be bound by the terms and conditions of the Direct Debit Request Service Agreement contained in the PDS dated 4 November 2009 where I have opted to use the Direct Debit Service;
- that none of the entities mentioned throughout this PDS guarantee the performance of any the Fund, payment of interest or any return of capital;
- that monies invested in the Fund do not represent investments in Australian Unity Funds Management, nor with a member of the Australian Unity Group;
- that the investment is subject to investment risk including possible delays in repayment, loss of income or principal invested;
- having read and understood the PDS dated 4 November 2009 and where this document has been obtained through electronic means, then I/we declare that I/we received a printout which comprised the whole PDS and the application form before making an application for units in the Fund;
- that Australian Unity Limited and its related bodies corporate may offer goods and services appropriate for my needs and interests. I/we consent to my information being disclosed between those entities and to its use for direct marketing (subject to my/our right of opt-out), product management and development and for other related purposes;
- that Australian Unity Funds Management may give information relating to my/our account and investment in that account to my/our adviser whose stamp appears on the application form;
- that if this application is signed under a Power of Attorney, the Attorney verifies that no notice of revocation of that power has been received at the date of completing this application;
- for all account types other than individual and joint accounts, that the application is signed in accordance with the governing rules and/or constituent documents;
- that I/we will provide any supporting or additional information which might be required in order to process this application, or subsequently, as a consequence of my holding units in the Fund;
- that I/we have no reason to suspect that the monies used to fund this application, or any subsequent contributions into the Fund, is or will be derived from or related to any money laundering, terrorism financing or other illegal activities; and
- that by providing my/our email address at Section 2 the Responsible Entity may use this address to provide me/us, where permitted by law or regulation, with information via email about my/our investment and the Fund, including to satisfy any continuous disclosure requirements.

Who signs below?

If the account is held for one or more individual	THEN	those individuals sign.
If the account is held for a partnership	THEN	all partners or those authorised to sign on behalf of the partnership.
If the account is held for a company or corporate partnership or corporate trustee	THEN	two directors; or a director and a company secretary; or if there is a single director, by that director. By signing as a single director you confirm that your company is a single director company.
If the account is held for a superannuation fund or trust	THEN	the trustee(s), 'as trustee(s) for...'

Investor 1

Capacity Individual Joint Director Partner Trustee Other

Surname

Given name(s)

Investor signature

Date

Investor 2

Capacity Individual Joint Director Partner Trustee Other

Surname

Given name(s)

Investor signature

Date

Submitting your application form

1. Partnership, company, superannuation fund, trust, unincorporated body or estate applications please also complete **Part B** on page 27.
2. Sign the application form.
3. Where identity verification as required by anti-money laundering legislation has not been undertaken by a financial planner, please enclose the additional documentation outlined in the 'Application form checklist'.
4. Complete the Direct Debit details in **Section 5** or enclose your cheque. Please make your cheque payable to: Australian Unity Investments - <name of investor> and crossed 'Not Negotiable'.
5. Mail the completed application form and cheque (if not paying by Direct debit request) to (no stamp required):

Australian Unity Investments
Reply Paid 64466
South Melbourne VIC 3205

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Trust beneficiary details

Beneficiary 1's full name*

Beneficiary 2's full name*

* If more than two beneficiaries exist for the trust, please call us on 13 29 39 before you complete **Part B**

Residency confirmation

Are any of the directors, shareholders, trustees, or beneficiaries you have named in this application a non-resident of either Australia or New Zealand?

Yes, please provide name below

No

Full name

Contact details

The Responsible Entity

Australian Unity Funds Management Limited

ABN 60 071 497 115

AFS Licence No. 234454

Investor Services

T 13 29 39

F 03 8682 5057

Adviser Services

T 1800 649 033

F 03 8682 5057

Website

australianunityinvestments.com.au

Email

investments@australianunity.com.au

Address

Australian Unity Investments

114 Albert Road

South Melbourne VIC 3205



Contact Us

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Investments

