



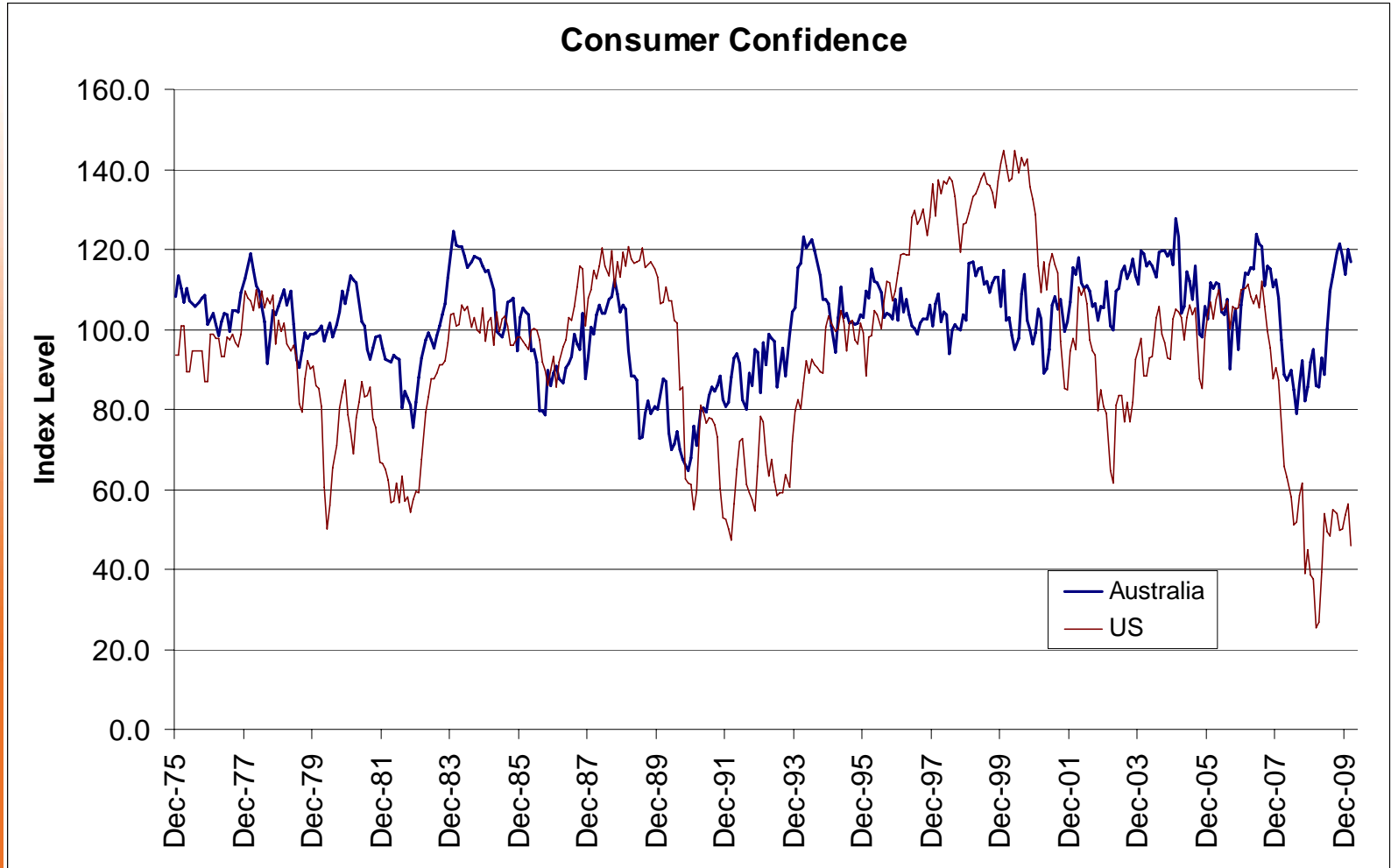
Platypus Teleconference

Thursday March 4th 2010
10.00-10.30 am

Proud joint venture partner with:



A tale of two recoveries

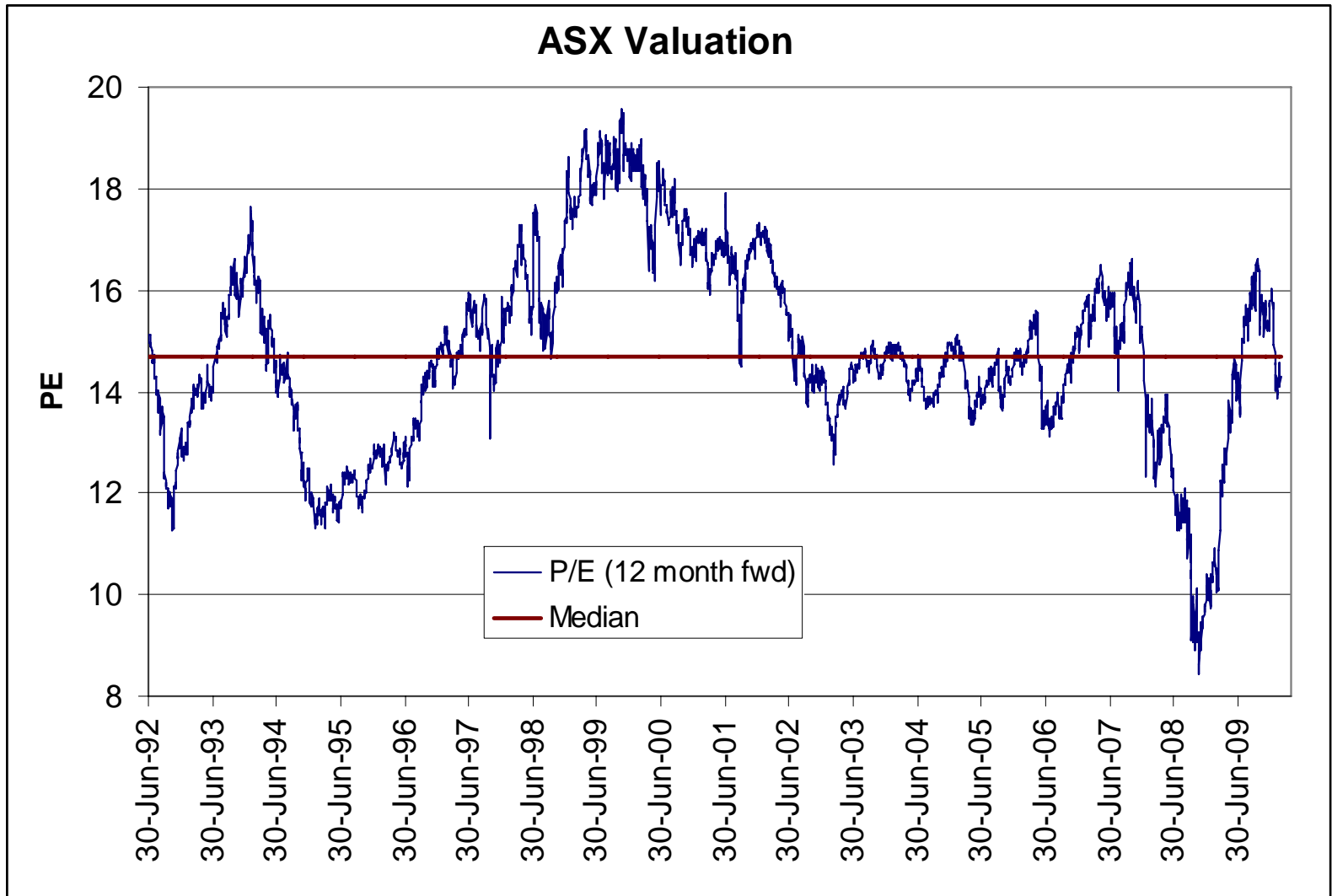


Proud joint venture partner with:



Source: Westpac, US Conference Board

Valuation expansion phase is over



Proud joint venture partner with:



Source: Platypus

Platypus portfolio metrics

Stock	Portfolio Weight %	Index Weight %	Active Weight %
Consumer Discretionary	11.0%	4.0%	7.0%
Health Care	9.9%	3.4%	6.4%
Information Technology	3.7%	0.8%	2.9%
Materials	27.0%	24.5%	2.6%
Consumer Staples	8.4%	8.1%	0.3%
Industrials	5.9%	6.9%	-0.9%
Utilities	0.0%	1.3%	-1.3%
Energy	4.8%	7.0%	-2.2%
Telecommunication Services	0.0%	3.9%	-3.9%
Financials	24.9%	39.6%	-14.7%

Proud joint venture partner with:

Platypus portfolio metrics

Stock	Portfolio Weight %	Index Weight %	Active Weight %
Rio Tinto	7.4	2.8	4.6
JB HiFi	4.1	0.2	3.9
Computershare	3.7	0.5	3.2
BHP Billiton	15.5	12.4	3.0
Woolworths	5.9	2.9	3.0
David Jones	3.1	0.2	2.9
Commonwealth bank	10.4	7.5	2.8
Seek Limited	2.6	0.2	2.4
Cochlear Limited	2.4	0.3	2.1
Ten Network Holdings	2.2	0.1	2.1
Sonic Healthcare	2.6	0.5	2.1
Resmed Inc	2.1	0.1	2.0

Proud joint venture partner with: